



Annual Report

for the year ended 31st October 2016

Ausglass (The Australian Association of Glass Artists) Limited
Level 5, 574 St Kilda Road
Melbourne Vic 3004

www.ausglass.org.au

ABN 72 087 134 656

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1 Ausglass Directory

1.1 Ausglass Directors

As at 31 October 2015.

Position	Holder	Email
Board Director – President	Laurel Kohut (Baranyai) (VIC)	president@ausglass.org.au
Board Director – Vice President	Kate Nixon (SA)	vicepresident@ausglass.org.au
Board Director – Treasurer	Denise Orchard (VIC)	treasurer@ausglass.org.au
Board Director – Collector’s Representative	Jennifer Hay (VIC)	collectorsrep@ausglass.org.au
Board Director – Newsletter Editor	Sharon Harrison (VIC)	newsletter@ausglass.org.au
Board Director – Company Secretary Membership Secretary	Laurel Kohut (Baranyai) (VIC)	secretary@ausglass.org.au
Board Director – International Liaison	Helen Kelly (NT)	international@ausglass.org.au
Board Director – Grants and Funding Officer	Elaine Miles (VIC)	grants@ausglass.org.au
Board Director – Marketing and Communications	<i>Position vacant</i>	marketing@ausglass.org.au
Student Representatives	Kelda Morris (ACT)	studentrep@ausglass.org.au
Social Media Officer	Spike Deane (ACT)	-
Conference Coordinator	Peter Nolan (ACT)	conference@ausglass.org.au
Executive Administration Officer, Memberships Coordinator	Jane Hebiton (WA)	exad@ausglass.org.au memberships@ausglass.org.au
Bookkeeper	Fiona Holmes (TAS)	billing@ausglass.org.au
Board Director – State Representative Liaison	Jennifer Hay (VIC)	srl@ausglass.org.au
State Representative – ACT	Spike Deane Peter Nilsson Rob Schwartz	actrep@ausglass.org.au
State Representative – NSW	<i>Position vacant</i>	nswrep@ausglass.org.au
State Representative – NT	Jon Firth	ntrep@ausglass.org.au
State Representative – QLD	<i>Position vacant</i>	qldrep@ausglass.org.au
State Representative – SA	Thomas Yeend	sarep@ausglass.org.au
State Representative – TAS	<i>Position vacant</i>	tasrep@ausglass.org.au
State Representative – VIC	Amanda Dziedzic	vicrep@ausglass.org.au



Position	Holder	Email
State Representative – WA	Brenda Ellen	warep@ausglass.org.au

1.2 Company Information

Registered Office	Level 5, 574 St Kilda Road, Melbourne, Victoria, 3004
Auditors	HLB Mann Judd, GPO Box 216, Adelaide, SA, 5001
Bankers	Commonwealth Bank of Australia Limited
Ausglass Bookkeepers	FS Holmes
Ausglass Website	www.ausglass.org.au
Australian Company Number	087 134 656
Australian Business Number	72 087 134 656

2 About Ausglass

2.1 Goals and Objectives

Our vision is to be recognised as the foremost body for the promotion of contemporary glass in Australia. We seek to achieve this by fostering effective communication between our members and interested parties.

2.2 Our Organisation's structure

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee, which operates pursuant to its Constitution and the Corporations Act 2001. Every member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each member and applies in the event that the company is wound up whilst he/she is a member or within one year of their membership ceasing. The company operates on a non-profit basis. This means that any profits, income or property of the company cannot be paid or distributed directly or indirectly to its members.

2.3 Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) issued notices to Ausglass endorsing it as a DGR and also confirming its status for Charity Tax Concessions (CTC). The DGR endorsement means that Ausglass has now been placed on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions now insist on proof of DGR and CTC status before providing financial assistance or provide concessionary access to their facilities. DGR certification can benefit Ausglass because:

- It enables funding and assistance to be obtained from a wider range of funding bodies; and
- It enables tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass

DGR does not come without cost as there will be on-going ATO reporting requirements and there are accounting requirements that require specific treatment of funds received for which Ausglass has issued a tax deduction certificate but, provided that Ausglass adheres to these rules, there is scope to obtain better funding for projects that comply with Ausglass' Objectives, as set out in its constitution, and which are in compliance with the Government's intentions in issuing DGR certificates.

2.4 Volunteers Run Ausglass

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are appointed for a three-year term and for a maximum of two consecutive terms. Co-opted directors serve until

the next election but may offer themselves up for re-election. The board meets at a face-to-face meeting, at least once a year, and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

Local contact with members is maintained through volunteer State and Territory Representatives who are appointed by voting members for a period of two years. State and Territory Representatives are charged with the responsibility of implementing state/territory initiatives including activities such as member's meetings, workshops, exhibitions, etc.

3 President's Report

2016 began with the newly consolidated board members finding their feet. Much of our time was spent at the beginning of the year making sure that the valuable artwork donated to Ausglass the previous year by Professor Zuang Xiao Wei was properly valued, documented and had the correct legal agreement in place with the Wagga Wagga Art Gallery for its housing and future display. This was a very time consuming process, as Ausglass has never held an artwork as an asset before. However it is with great pleasure we can now report that the artwork, *Sacrifice III* by Professor Zhuang Xiao Wei is now housed in the National Art Glass Collection at the Wagga Wagga Art Gallery.

In November 2015 Ausglass took advantage of our international connections and was able to present an opportunity to our membership of participating in an online exhibition through the United Kingdom's premier glass society – Contemporary Glass Society. Titled 'Illuminated Australia' the exhibition was offered exclusively to Ausglass members and was promoted through the CGS website. An archive of the exhibition is available to view here: <http://www.cgs.org.uk/exhibitions/illuminated-australia-australian-glass-artists>

With the great shift towards online social media, the board felt it was necessary for Ausglass to have a greater presence. Social media is a valuable tool for the promotion of visual arts and it made sense to put more of a focus towards this, as there is very minimal cost for a lot of promotional gain. We have been fortunate enough to recruit a social media volunteer, Spike Deane. Spike has created many promotional campaigns including:

#membermonday on Instagram – showcasing the works and concepts of an Ausglass member each week

Guess the glass artist on Instagram and Facebook – engaging a fun audience discussion by featuring a small detail of a glass artwork and asking for guesses about whose work it may be

Pinterest boards – showcasing Australian glass through pinterest boards with various themes of subject

3.1 Board of Directors – Roles and Movements

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are appointed for a three-year term and for a maximum of two terms. Co-opted directors serve until the next election but may offer themselves up for re-election. The Board meets at a face-to-face meeting twice a year, and monthly by teleconference during the rest of the year.

Continuing directors from 2015:

Laurel Kohut (Baranyai) as Director, President and Company Secretary

Kate Nixon as Director, Vice President

Denise Orchard as Director and Treasurer

Csaba Baranyai as Director and Company Secretary and Membership Secretary

Jennifer Hay as Director and Collectors Representative and State Representative Liaison

Elaine Miles as Director and Grants and Funding Officer

Sharon Harrison as Director and Newsletter Editor

Helen Kelly as Director and International Representative Liaison

Our 2015 AGM director appointments were:

Csaba Baranyai as Director and Company Secretary and Membership Secretary

Kate Nixon as Director and Vice President

In the financial year the Board of Directors and portfolio heads are and were:

Verity Burley	President
Laurel Kohut (Baranyai)	President
Eileen Gordon	Vice President, On Line Gallery Coordinator
Kate Nixon	Vice President
Suzannah Terauds	Vice President, Secretary
Csaba Baranyai	Secretary
Jeff Hamilton	Honorary Life Membership Officer
Robert Melani	Treasurer
Denise Orchard	Treasurer
Jennifer Hay	Collectors' Representative
Sharon Harrison	Newsletter Editor
Melinda Willis	State Representative Liaison
Elaine Miles	Grants and Funding Officer
Gilli Bruce	Special Projects Officer
Helen Kelly	International Representative Liaison

3.2 State and Territory Activities

State and Territory representatives have the task of identifying and coordinating member activities on a state-by-state basis. As part of this mandate, State and Territory Representatives endeavour to ensure that at least two state meetings take place each year. All State members are invited to attend. These provide a forum for discussion surrounding industry specific issues are usually accompanied by presentations on current topics by a member or industry professional. Apart from general meetings, State and Territory representatives are also encouraged to discuss other initiatives with the membership.

On individual State Levels our representatives continue to forge ties with local institutions whose objectives are shared with Ausglass. This activity enables Ausglass to function beyond the borders of its membership having a greater say in the local development of glass.

2014 – 2015 State Representatives:

Australian Capital Territory	Spike Deane, Peter Nilsson, Rob Schwartz
New South Wales	No current representation
Northern Territory	Jon Firth
Queensland	Lucy Quinn
South Australia	Thomas Yeend
Tasmania	No current representation (Mignon Johnston resigned 17/08/15)
Victoria	Amanda Dziedzic
Western Australia	Greg Ash (Anne Sorensen resigned 12/02/15)

3.3 2017 Ausglass Conference – (r)evolve

The 2017 Ausglass Conference is to be held in Canberra over the January long weekend of 26-29 January. The theme of the conference is:

(r)evolve - create : sustain : evolve

(r)evolve aims to bring together international, national and local speakers to engage in debate surrounding current issues arising in/for our medium. The overarching conference theme will be how glass can maintain a healthy, holistic, ecology that includes/embraces its history, current makers and its future. *(r)evolve* presentations will be delivered by a diverse range of people including students, independent artists, educators and all those in-between.

The three-day program will be articulated around three areas of visual arts practice: *create* – *sustain* – *evolve*. Each day will address one of these key topics in depth:

- *create* will look at the ways artists engage in processes and methodologies to research, reflect and progress their practice, from established medium based approaches to interdisciplinary and emerging practices.
- *sustain* will foreground issues of professional practice, and its many contexts, as well as environmental considerations for the production of glass works.
- *evolve* will focus on the way artists, institutions, the education and industry sectors pioneer/develop new frameworks that extend (or delete) the previously perceived boundaries attached to of the medium.

The Canberra Conference Planning committee have been selected and is being coordinated by Peter Nolan. The Ausglass Board of Directors have already met with the planning committee and are regularly receiving very encouraging progress reports from the committee.

3.4 Ausglass Website

In 2015 the Board of Directors implemented a significant update to the Ausglass website. The out dated old site was replaced with a clean modern look that really puts the artwork of Ausglass members in the foreground. As our mission is to promote our members work and publicise Australian glass the decision was made to let the works speak for themselves.

The new site has the structure already in place to be an excellent and highly functional website. One of the challenges we face is that we don't have a designated person to create new content and keep the site constantly up-to-date. We are currently looking for a volunteer to fill this role.

3.5 Awards

Vicki Torr Online Gallery Prize

Each year the members of Ausglass award an emerging glass artist the Vicki Torr Online Gallery Prize. The annual prize is valued at \$2,000 and is awarded to an emerging contemporary glass artist whose artwork images have been included in the Ausglass Online Gallery.

The purpose for the prize is to encourage emerging artists who display outstanding achievement in their art practise and to facilitate an increase in their public profile by placing photographic examples of their work alongside their CV and biography in the Ausglass Online Gallery.

Ausglass recognises the importance of maintaining a public profile through the online gallery. This database of images are a reference for galleries, collectors and other institutions who frequently use the Ausglass site to stay informed about the Australian contemporary studio glass movement. This award aims to encourage all our members to maintain their online profiles by taking full advantage of the Ausglass Online Gallery.

In 2015 there was a tie in voting and the award was presented to Liz Newnhan and Janine Koefoed.

'Illumination' and announced on the opening night Thursday, 12 February 2015.

3.6 Planning for the future

In 2015 there were many board member movements, which meant a changing of the guard as roles were handed over. The Ausglass Board of Directors had 2 face-to-face meetings. The first, held in March, was really to recap achievements of the recent conference and discuss where improvements could be made for the following one. Even though the conference was an overall success many lessons were learned and noted for the future.

It was shortly after this meeting that the Government budget cuts to Australia Council took effect. Ausglass was one of many arts organisations to respond to NAVA's call out for submissions in light of the subsequent senate enquiry. As these cuts were causing havoc among Australian arts organisations, our Grants and Funding Officer, Elaine Miles, really took charge and came up with some innovative ideas as to how Ausglass could acquire funding for future conferences and projects. These ideas are currently being implemented in conjunction with the 2017 Canberra conference committee and will target government grants and corporate sponsorship.

In September we had our second face-to-face board meeting and also met with the Canberra conference committee. This was a constructive meeting where the Board could directly give feedback and advice based on the previous experience of the Adelaide conference. The Board members were also given a run-down of all the legal responsibilities that directors have to the organisation as required by Australian law. It was through this discussion that Ausglass has resolved to tighten all reporting all procedural practises to make future director hand-overs as seamless as possible.

3.7 2016 AGM

The 2016 AGM will be held on 7th of February, 2016, in Melbourne. Positions available for nomination include: Marketing and Communications Officer, State Rep Liaison Officer, and Special Projects Officer. Members can self-nominate, or be nominated by another member of the organisation, to take on the role to represent a State or Territory for two (2) years. This is an integral part of the Ausglass communication network and provides a channel of communication between members and the Board.

4 Treasurer's Report

On behalf of the board and members I have great pleasure in presenting the financial report of the organisation for the year ended 31 October 2015.

4.1 Financials

Total income for the year was **\$235,430** compared to **\$93,111** the previous (non-Conference) year.

Total expenditure was **\$166,613** compared to **\$78,682** in 2014.

This gave Ausglass a surplus of **\$68,817** (after transfers) compared to a surplus of **\$14,629** in 2014. This year's surplus includes donated artwork valued at **\$60,000**.

Cash on hand as at 30 October 2015 was **\$472,369** comprised of:

Cash at Bank	\$43,044
Deposits at call	\$20,423
Cash on Deposit	\$286,490
Vicki Torr Memorial Fund	\$104,438
Ausglass Fund Account	\$17,974

The very successful 2015 Conference State of Illumination generated income of \$137,528 with expenses of \$110,218 (excluding the employee costs) resulting in a return to Ausglass of \$27,310. Ausglass wishes to acknowledge the contribution made to the conference by ArtsSA and the Australian Government through the Australia Council for the Arts.

It should be noted that the very generous donation by Professor Zhuang Xiaowei of his sculpture titled Sacrifice III (2008) has been included in the financial statements as an asset valued at \$60,000. The valuation dated 17 November 2015 was provided by an authorised valuer. The Board is cognizant of the need to have this artwork revalued at least every two years.

4.2 Vicki Torr Fund

In 2015 the Board of Ausglass decided to substantially increase the prize money for the biennial Vicki Torr Memorial Prize to \$8,000 (+GST) for the 2015 Conference and on into the future.

The Vicki Torr Fund which currently stands at \$104,438 has reached its agreed cap and will be reinvested upon the funds maturity in January 2016, when a draw down will occur to provide funding for the award of Vicki Torr Online Gallery prize of \$2,000.

4.3 Future Funding

Continuing to grow the organisation's revenue base is critical to Ausglass being able to deliver and expand its services to members. This is a significant challenge given the recent cuts to Australia Council funding and the seasonal nature of membership subscriptions between Conference and non-Conference years.

In the year ahead the board will have an increased focus applying for government grants and exploring sponsorship options particularly in the context of the 2017 Conference in Canberra.

4.4 Administration

Finally I wish to express my appreciation for the support I have received from the Board since taking on the role of Treasurer. A special thanks to Robert Melani my predecessor for his assistance in the handover. I also record my sincere thanks to Fiona Holmes for her dedication and patience as I have come to terms with the financial operations of the organisation. Thanks also to Jane Hebiton for her administrative support and her enthusiasm.

5 Newsletter

Ausglass produces a quarterly electronic newsletter for its members and this is the major vehicle for the organisation to communicate with its members. Contributions to, and the editing of, the newsletter is provided totally by volunteers but support from members is still needed. All articles, photos and reports that may be of interest to members can be sent to: newsletter@ausglass.org.au.

Ausglass would like to thank Sharon Harrison whose continued efforts have made the Ausglass Review a highly professional document. Sharon is currently looking for an assistant editor who can help her with the compilation of the quarterly newsletter. If you would like to lend a hand email Sharon directly: newsletter@ausglass.org.au.

6 The Vicki Torr Memorial Fund

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose is to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize.

Vicki Torr Memorial Prize Recipients

2015 George Agius
2013 Melinda Willis
2011 Lee Howes
2009 Ruth Oliphant and Lee Mathers
2008 Lee Mathers
2005 Cobi Cockburn and Daniela Turrin
2003 Simon Butler
2001 Scott Chaseling
1999 Kirstie Rea

In 2006 the Ausglass Directors instituted a new prize, the Vicki Torr Online Gallery Prize for emerging glass artists who exhibit in the Ausglass Online Gallery. It is hoped that this prize will develop into a significant prize for emerging glass artists and will help the Ausglass Online Gallery become a compelling space for promoting contemporary glass practitioners.

Vicki Torr Online Gallery Prize Recipients

2015 Liz Newhan & Janine Koefoed
2014 Gillian Tomasich
2013 Zoë Woods
2012 Mikyoung Jung
2011 Yusuke Takemura
2009 Susan Moore
2008 Denise Pepper
2007 Annette Blair
2006 Nicole Ayliffe

7 Honorary Life Membership

The Ausglass Honorary Life Membership Award was first instituted in 1999. It is awarded in recognition of an outstanding contribution to this organisation and/or, more generally, the field of contemporary studio glass. The recipient is selected by the Ausglass Board on the recommendation of its Honorary Life Membership Sub-Committee. The Committee makes its recommendations based on nominations received from members through a formal nomination process every two (2) years. The awarding of an Honorary Life Membership is announced at the biennial conference.

Honorary Life Membership Recipients

2015 Nick and Pauline Mount

2013 Rish and Alasdair Gordon

2011 Dr Gerry King

2009 Kirstie Rea

2008 Klaus Moje

2005 Anne Dybka

2003 Maureen Cahill

2001 Judith Le Lievre

8 Membership

Ausglass membership as at 31 October 2015 was 229.

Membership by location		Membership by category	
Australian Capital Territory	34	Affiliated	7
International	9	Individual	181
New South Wales	49	Life	10
Northern Territory	1	Student / Concession	9
Queensland	13	Institution	16
South Australia	24		
Tasmania	11		
Victoria	52		
Western Australia	36		
Total	229	Total	229

Our reporting year is 1 November to 31 October and our Membership year is 1 June to 31 May. Ausglass membership floats from the mid 200s to low 400s depending on the time of the cycle. In a conference year many will join after the reporting period so our numbers float to 400 plus but by the time of the next reporting period they are in the low 300s. This impacts our revenue and the true financial position of Ausglass.

Free memberships are given to institutions, libraries, Arts Law and reciprocal arrangements have been made with GAS, NZSAG, GAAC and CGS.

Student/Concession is a greatly discounted membership fee and is for students and concession card holders.

8.1 Types of Membership

Individual	\$100	Speaking and voting rights. \$10m and \$20m Public Liability available
Student	\$50	Speaking and voting rights, \$10m and \$20m Public Liability available
Concession	\$50	Speaking and voting rights, \$10m and \$20m Public Liability available
Affiliated	\$85	Speaking rights only
Life	Free	Speaking and voting rights. \$10m and \$20m Public Liability available
Institution	Free	Included on the membership list to share information and broaden the appreciation of glass art in the community.

In addition, all members receive these benefits:

- Reduced entry fees for the biennial Ausglass Conference featuring lectures and workshops by leading national and international speakers and artists.
- The informative quarterly Ausglass Newsletter – Summer, Autumn, Winter, Spring.
- Inclusion and the right to exhibit on the Ausglass Online Gallery without paying the annual Online Gallery establishment and maintenance fee.
- Full voting rights (excluding affiliated and institution members and only 1 person from each family membership).
- The linking of their personal website from within the Ausglass website thus improving possible web search engine scoring.
- Reduced entry fees for Ausglass exhibitions, workshops and other Ausglass activities and events.
- Access to and use of the exclusive members@ausglass.org.au e-mail and information system.
- Other Ausglass publications and information services.
- Invitations to participate in Ausglass state-based events.
- Personal contacts with other contemporary glass practitioners and being part of a national organisation of those interested in glass.

9 Website and members@ email group

The Ausglass website is an important vehicle for Ausglass to communicate with its members and the general public and it assists Ausglass in meeting some of its objectives. In 2015 the Ausglass website received a long awaited make-over. The site now has a much cleaner and more modern look, however the Board recognises that the website is still in need of additional content to be added that could benefit the membership. Much of the content that was on the old site needs to be updated and is currently under review. The Ausglass Board of directors are currently seeking volunteer assistance for this role.

The Website currently provides:

- A brief history of Ausglass.
- The Ausglass Online Gallery.
- News articles and relevant announcements.
- Information about the Vicki Torr, and Canberra Glassworks Residency Awards administered by Ausglass.

- Online voting system for the Vicki Torr Online Gallery Prize.
- The members@ausglass.org.au email communication system.
- Details of recent and upcoming conferences.
- Membership information and application forms.
- The Ausglass Online Gallery is open to all contemporary glass artists (other than affiliated members) who pay the appropriate annual subscription fee. The gallery aims to increase and improve the profile of emerging and established artists. The gallery can be seen at www.ausglass.org.au. As this is the first year of the new format we are very pleased that 48 artists have already placed their profile and images online. We look forward to seeing this number grow.

Ausglass has an e-mail group, members@ausglass.org.au, which enables all members who have provided their e-mail address to the Membership Coordinator to communicate with all other Ausglass members via email. This useful facility promotes an online community where members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipients' email addresses are hidden thus protecting members' privacy.

Communication to the membership is via the members@ausglass.org.au system except for two members without email accounts who receive printed communications. In 2011 we introduced an online joining and renewal of membership system that continues to work well. It has meant that new members can quickly be contacted after they join as the "paperwork" appears on the Membership Coordinator's email. A Welcome Pack is then immediately sent and the relevant state representative alerted to the new member in their state

10 Directors

10.1 Appointed

The names of the directors of the Company during or since the end of the financial year, 31 October 2014, are:

Name	Appointed	Resigned
Verity Burley	09/07/2012	05/07/2015
Eileen Gordon	06/06/2011	12/02/2015
Jeffrey Hamilton	10/09/2012	12/02/2015
Laurel Kohut (Baranyai)	15/02/2014	
Csaba Baranyai	20/07/2015	
Jennifer Hay	08/10/2013	
Elaine Miles	12/02/2015	
Gillian Bruce	15/12/2014	20/02/2015
Robert Melani	15/02/2014	12/02/2015
Sharon Harrison	19/05/2014	
Denise Orchard	15/12/2014	
Suzannah Terauds	21/09/2014	10/08/2015
Melinda Willis	20/10/2014	01/09/2015
Helen Kelly	15/12/2014	
Kate Nixon	05/09/2015	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

10.2 Experience and qualifications

Name and Role	Qualifications	Experience	Portfolio
Laurel Kohut Marketing & Communications President	Masters of Fine Arts	Professional Glass Artist	Marketing and Communications Finance and Governance, Professional Development and Support
Kate Nixon Vice President	Bachelor of Visual Arts with Honours (Glass) Bachelor of Arts (Honours) in Sociology	Professional Glass Artist Human Resources	Marketing and Communications, Professional Development and Support
Denise Orchard Treasurer	Graduate Diploma - Accounting, RMIT University CPA	Sales, marketing, financial management & business development Board member of a 2 other NFP organisations Glass Gallery owner	Finance and Governance
Csaba Baranyai Secretary	Master of Business Administration (MBA) Bachelor of Business (Finance), Honours 1st Class		Governance
Jennifer Hay Collectors' Representative		Glass Art Collector with 30yrs experience in the IT Industry	Liaison between Board and collector members
Helen Kelly International Representative Liaison	Bachelor of Arts	Professional Artist (architectural glass & other media) Artistic Director Director of Arts Based businesses for over 20 years	Liaison between Board and international members
Elaine Miles Grants and Funding Officer	Phd in Fine Arts	Professional glass artist	Grants and Funding
Sharon Harrison Newsletter Editor	Bachelor of Arts (Journalism major) Master of Arts, Professional Communication	Freelance writer and editor Early stage glass artist	Newsletter editor Marketing

11 Ausglass Acknowledges

Ausglass would like to thank the Board of Directors who volunteer their precious time each week to further the cause of promoting contemporary glass in Australia. We would also like to particularly acknowledge Denise Orchard (Treasurer) and Fiona Holmes (Bookkeeper) for compiling the financial documents and directors' declarations required by our Auditors. Many thanks must also go to Jane Hebiton (Executive Administration Officer) for managing all the daily operations and correspondence of the organisation.

Ausglass would like to particularly thank the directors who stepped down from their roles in the course of the year. Verity Burley, Eileen Gordon, Robert Melani, Jeff Hamilton, Suzannah Terrauds and Melinda Willis all did a fantastic job in their roles and contributed a lot to the organisation for the benefit of its members. We would especially like to thank the outgoing president, Verity Burley, who put all her heart and soul into Ausglass and achieved much during her time as President. Verity has also gone above and beyond by making herself available to the Board during this time of transition. For this I offer my heartfelt thanks.

It is with sincere gratitude that Ausglass would like to thank Nick and Pauline Mount. Ausglass fully appreciates the amount of energy, time and resources Nick and Pauline put in to accomplish the 2015 Adelaide conference. You did an amazing job.

Lastly the Board of Directors would also like to thank the Conference Planning Committee as well as the rest of the South Australian glass community who all pitched in and helped pull off an amazing event. Their outstanding discharge of duties really made the 2015 Ausglass conference a memorable event. It is this kind of community spirit that exemplifies Ausglass and makes it such a fantastic and valuable organisation for us all.

12 Financial Statements For The Year Ended 31 October 2015

Directors Report

The Directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 31 October 2015.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 31 October 2015. During this period, Ausglass oversaw the running of the 2015 Ausglass Conference. The conference was titled 'States of Illumination' and was held in Adelaide 12-15 February. The Board also implemented significant updates to the Ausglass website and oversaw the organisation of the Ausglass/Canberra Glassworks artist residency.

Following the conference the board of Ausglass was refreshed with new members and an operational hand-over and consolidation of roles took place.

The operational aspects for Ausglass over the period were within expectations with a continuing focus for both process and policy improvements in order to better support the principal activities.

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

Meetings of Directors

Director	Meetings eligible to attend	Number attended
Current directors		
Laurel Kohut (Baranyai)	11	9
Kate Nixon	1	1
Denise Orchard	10	7
Csaba Baranyai	3	2
Jennifer Hay	11	10
Sharon Harrison	11	10
Helen Kelly	10	6
Elaine Miles	8	5
Previous directors		
Verity Burley	7	5
Eileen Gordon	3	2
Robert Melani	3	3
Jeffrey Hamilton	3	2
Suzannah Terauds	8	5
Mel Willis	8	2
Gillian Bruce	2	2

Indemnification of Officer or Auditor

During or since the end of the financial year the Company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Auditors' Independence Declaration

The auditors' independence declaration for the year ended 31 October 2015 is included on page 32 of the financial statements.

This Directors' Report is signed in accordance with a resolution of Directors made pursuant to s298 (2) of the Corporations Act 2001.

On Behalf of the Directors

Director: Laurel Kohut (Baranyai)

Director: Denise Orchard

Dated this day of

Dated this day of

Statement of Comprehensive Income

For the year ended 31 October 2015

	Note	2015 \$	2014 \$
Revenues	2	235,430	93,311
Expenses		166,613	78,682
Profit before income tax		68,817	14,629
Income tax expenses	1(b)	-	-
Profit for the year		68,817	14,629
Other Comprehensive Income for the year, net of tax		-	-
Total Comprehensive Income for the year		68,817	14,629
Profit attributable to members of the entity		68,817	14,629
Total Comprehensive Income attributable to members of the entity		68,817	14,629

The accompanying notes form part of these financial statements

Statement of Financial Position

As at 31 October 2015

	Note	2015 \$	2014 \$
Current Assets			
Cash and Cash Equivalents	4	472,369	464,202
Asset Held for Sale	5	60,000	-
Trade and Other Receivables	6	171	755
Total Current Assets		532,540	464,957
Total Assets		532,540	464,957
Current Liabilities			
Trade and Other Payables	7	16,707	17,941
Total Current Liabilities		16,707	17,941
Total Liabilities		16,707	17,941
Net Assets		515,833	447,016
Equity			
Reserves		142,335	139,818
Retained Surplus		373,498	307,198
Total Equity		515,833	447,016

The accompanying notes form part of these financial statements

Statement of Changes in Equity

For the year ended 31 October 2015

	Retained Surplus \$	General Reserve \$	Vicki Torr Memorial Reserve \$	Total \$
Balance at 31 October 2009	214,842	39,243	94,758	348,843
Net surplus for the year	7,640	-	-	7,640
Transfer to Vicki Torr Memorial Reserve	(4,134)	-	4,134	-
Transfer from Vicki Torr Memorial Reserve	2,000	-	(2,000)	-
Balance at 31 October 2010	220,348	39,243	96,892	356,483
Net surplus for the year	51,731	-	-	51,731
Transfer to Vicki Torr Memorial Reserve	(2,926)	-	2,926	-
Transfer from Vicki Torr Memorial Reserve	6,000	-	(6,000)	-
Balance at 31 October 2011	275,153	39,243	93,818	408,214
Net surplus for the year	9,880	-	-	9,880
Transfer to Vicki Torr Memorial Reserve	(4,923)	-	4,923	-
Transfer from Vicki Torr Memorial Reserve	2,520	-	(2,520)	-
Balance at 31 October 2012	282,630	39,243	96,221	418,094
Net surplus for the year	14,293	-	-	14,293
Transfer to Vicki Torr Memorial Reserve	(1,284)	-	-	-
Transfer from Retained Surplus	-	-	1,284	-
Balance at 31 October 2013	295,639	39,243	97,505	432,387
Net surplus for the year	14,629	-	-	14,629
Transfer to Vicki Torr Memorial Reserve	(3,070)	-	-	-
Transfer from Retained Surplus	-	-	3,070	-
Balance at 31 October 2014	307,198	39,243	100,575	447,016
Net loss / surplus for the year	68,817	-	-	68,817
Transfer to Vicki Torr Memorial Reserve	(2,517)	-	3,070	-
Transfer from Retained Surplus	-	-	2,517	-
Balance at 31 October 2015	373,498	39,243	103,092	515,833

The accompanying notes form part of these financial statements

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for:

- i) Administration of the Fund and/or Prizes.
- ii) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

Statement of Cash Flows

For the year ended 31 October 2015

	Note	2015 \$	2014 \$
Cash Flow From Operating Activities			
Receipts from customers		165,979	80,823
Interest received		10,035	11,861
Payments to suppliers		(167,847)	(91,095)
		<hr/>	<hr/>
Net cash provided by operating activities	10(b)	8,167	1,589
		<hr/>	<hr/>
Net Increase in cash held		8,167	1,589
		<hr/>	<hr/>
Cash at beginning of year		464,202	462,613
		<hr/>	<hr/>
Cash at end of year	10(a)	472,369	464,202
		<hr/>	<hr/>

The accompanying notes form part of these financial statements

Notes to the Financial Statements

For the year ended 31 October 2015

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ausglass (The Australian Association of Glass Artists) Ltd as an individual entity. Ausglass (The Australian Association of Glass Artists) Ltd is a company limited by guarantee. Incorporated and domiciled in Australia.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On 14 September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12 October 2007 the Australian federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9 November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with Banks of Financial Institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST). Membership fees relating to future financial years are now shown as income received in advance and included in the Balance Sheet.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

	Note	2015 \$	2014 \$
Note 2: Revenue			
Operating activities			
- interest	2(a)	10,035	11,861
- rendering of services		141,735	64,065
- donations		60,000	9,750
- grants and sponsorships		23,660	7,635
Total revenue		235,430	93,311
Interest from:			
- Commonwealth Bank		5,986	11,832
- Commonwealth Bank, Vicki Torr Deposit		4,049	29
		10,035	11,861
Note 3: Surplus from Ordinary Activities			
Surplus from ordinary activities before income tax expense has been determined after:			
Remuneration of auditor			
- auditing		2,459	2,357
Note 4: Cash and Cash Equivalents			
Cash at bank		43,044	25,614
Petty cash – conference		-	170
Deposits at call		20,423	19,880
Cash on deposit		286,490	300,096
Vicki Torr Memorial Fund		104,438	101,368
Ausglass Fund account		17,974	17,074
		472,369	464,202
Note 5: Asset Held for Sale			
Art and Artefacts			
Donation -Glass Sculpture titled "Sacrifice 111"			
Artist - Zhunang Xiaowei		60,000	
Note 6: Trade and Other Receivables			
Current			
ATO Refund, Interest and other receivables		171	755
Note 6: Trade and Other Payables			
Income received in advance		12,200	13,272
Other		4,507	4,669
		16,707	17,941

The accompanying notes form part of these financial statements

Note 8: Members Guarantee

The Company is limited by Guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Company. At 31 October 2015 the number of members was 218 (2014 – 347 members).

Note	2015 \$	2014 \$
Note 9: Remuneration and Retirement Benefits	-	-
a) Directors' Remuneration		
Income paid or payable to directors of the Company and any related parties:	-	-

The names of the directors of the Company during or since the end of the financial year, 31 October 2015, are:

Name	Appointed	Resigned
Verity Burley	09/07/2012	05/07/2015
Eileen Gordon	06/06/2011	12/02/2015
Jeffrey Hamilton	10/09/2012	12/02/2015
Laurel Kohut (Baranyai)	15/02/2014	
Csaba Baranyai	20/07/2015	
Jennifer Hay	08/10/2013	
Elaine Miles	12/02/2015	
Gillian Bruce	15/12/2014	20/02/2015
Robert Melani	15/02/2014	12/02/2015
Sharon Harrison	19/05/2014	
Denise Orchard	15/12/2014	
Suzannah Terauds	21/09/2014	10/08/2015
Melinda Willis	20/10/2014	01/09/2015
Helen Kelly	15/12/2014	
Kate Nixon	05/09/2015	

The accompanying notes form part of these financial statements

	Note	2015 \$	2014 \$
b) Retirement and Superannuation Payments			
Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office.		-	-
<hr/>			
Note 10: Cash Flow Information			
a) Reconciliation of Cash			
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:			
Cash at bank		43,044	25,614
Petty cash – conference		-	170
Deposits at call		20,423	19,880
Cash on deposit		286,490	300,096
Vicki Torr Memorial Fund		104,438	101,368
Ausglass Fund account		17,974	17,074
		472,369	464,202
<hr/>			
b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax:			
Profit from ordinary activities after income tax		68,817	14,629
Changes in assets and liabilities			
Increase in assets		(60,000)	
Decrease/(Increase) in receivables		584	(627)
(Decrease)/Increase in payables		(1,234)	(12,413)
Cash flows from operations		8,167	1,589

Note 11: Contingent Liabilities

As at 31 October 2015, the Company has no contingent liabilities.

Note 12: Events Subsequent to Reporting Date

No significant events have occurred subsequent to 31 October 2015.

Note 13: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

Note 14: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instruments value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

Financial Assets	2015 \$	2014 \$
Cash at bank	43,044	25,614
Petty cash – conference	-	170
Deposits at call	20,423	19,880
Cash on deposit	286,490	300,096
Vicki Torr Memorial Fund	104,438	101,368
Ausglass Fund	17,974	17,074
Total Financial Assets	472,369	464,202

(b) Credit Risk

The maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

Note 15: Company Details

The registered office of the Company is:

Level 5, 574 St Kilda Road
 Melbourne Victoria 3004
 Australia

The principal place of business is:

Level 5, 574 St Kilda Road
 Melbourne Victoria 3004
 Australia

The accompanying notes form part of these financial statements

Directors' Declaration

The Directors of the Company declare that:

1. The financial statements and notes, as set out on page 18 to 30, are in accordance with the Corporations Act 2001:
 - a. Comply with Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 31 October 2015 and of the performance for the year ended on that date of the entity.
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors:

On behalf of the Directors.

Director
Laurel Kohut (Baranyai)
President

Director
Denise Orchard
Treasurer

Dated this day of



Auditors' Independence Declaration



Ausglass (The Association of Australian Glass Artists) Limited

ABN 72 087 134 656

Annual Report

for the year ended 31 October 2016



Ausglass (The Association of Australian Glass Artists) Limited

ABN 72 087 134 656

Annual Report

for the year ended 31 October 2016

Detailed Profit and Loss Statement

For the year ended 31 October 2015

	2015 \$	2014 \$
Income		
Conference – accommodation	5,866	-
Conference – auction income	37,467	
Conference – exhibition income	1,273	
Conference – function	2,137	295
Conference – registrations	49,172	4,841
Conference – sundry income	3,418	370
Donations	60,000	9,750
Exhibition income	2,927	9,859
Grant income	23,660	7,635
Interest received	10,035	11,861
Members subscriptions	25,673	35,201
Members insurance	12,315	12,309
Members insurance admin fee	1,486	1,459
Total Income	235,430	93,311
Expenditure		
Admin Executive fees	14,188	14,583
Advertising	-	894
Auditors' remuneration	2,459	2,357
Bank charges	3,206	1,048
Bookkeeping	21,570	15,176
Conference and workshop expenses	92,527	11,410
Conference prizes	9,000	-
Filing fees	-	299
Flair exhibition costs	-	9,407
Insurance	2,831	3,033
Internet and web expenses	654	421
Members' insurance	11,866	12,075
Miscellaneous expenses	80	(1,700)
Postage	123	191
Photocopying, printing and telephone	999	1,344
Prize – Vicki Torr Online Gallery	1,000	2,000
Residency	2,000	-
State representative expenses	325	531
Subscriptions	-	255
Travel and meeting expenses	3,785	5,359
Total Expenditure	166,613	78,682
Profit from ordinary activities before income tax	14,629	14,629

The accompanying notes form part of these financial statements