



Annual Report

for the year ended 31st October 2018

Ausglass (The Australian Association of Glass Artists) Limited
Level 12, 60 Albert Road
South Melbourne Vic 3205

www.ausglass.org.au

ABN 72 087 134 656

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1 Ausglass Directory

1.1 Ausglass Directors

As at 31 October 2018.

Position	Holder	Email
Board Director – President	Kate Nixon (ACT)	president@ausglass.org.au
Board Director – Vice President State Representative Liaison	Kerry Rowe (VIC)	vicepresident@ausglass.org.au srl@ausglass.org.au
Board Director – Treasurer	Denise Orchard (VIC)	treasurer@ausglass.org.au
Board Director – Company Secretary Membership Secretary Public Officer	Peter Nolan (VIC)	secretary@ausglass.org.au
Board Director – Grants and Funding Officer	Elaine Miles (VIC)	grants@ausglass.org.au
Board Director – Exhibitions	Christine Atkins (ACT)	exhibitions@ausglass.org.au
Board Director	Rose-Mary Faulkner (ACT)	projects@ausglass.org.au
Board Director	Grace Blakeley-Carroll (ACT)	-

1.2 Ausglass Support Roles

As at 31 October 2018.

Position	Holder	Email
Social Media Officer	Spike Deane (ACT)	media@ausglass.org.au
Executive Administration Officer, Memberships Coordinator	Jane Hebiton (WA)	exad@ausglass.org.au memberships@ausglass.org.au
Bookkeeper	Fiona Holmes (TAS)	billing@ausglass.org.au
State Representative – ACT	Alexandra Frasersmith	actrep@ausglass.org.au
State Representative – NSW	<i>Position vacant</i>	nswrep@ausglass.org.au
State Representative – NT	Jon Firth	ntrep@ausglass.org.au
State Representative – QLD	Aaron Micallef	qldrep@ausglass.org.au
State Representative – SA	Glenda Kent	sarep@ausglass.org.au
State Representative – TAS	Kate Morton	tasrep@ausglass.org.au
State Representative – VIC	Doug Carson	vicrep@ausglass.org.au
State Representative – WA	Brenda Ellen	warep@ausglass.org.au

1.3 Company Information

Registered Office	Level 12, 60 Albert Road, South Melbourne, Vic
Auditors	HLB Mann Judd, GPO Box 216, Adelaide, SA, 5001
Bankers	Commonwealth Bank of Australia Limited
Ausglass Bookkeepers	FS Holmes
Ausglass Website	www.ausglass.org.au and www.ausglass.org
Australian Company Number	087 134 656
Australian Business Number	72 087 134 656

2 About Ausglass

2.1 Goals and Objectives

Our vision is to be recognised as the foremost body for the promotion of contemporary glass in Australia. We seek to achieve this by fostering effective communication between our members and interested parties.

2.2 Our Organisation's Structure

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee, which operates pursuant to its Constitution and provisions of the Australian Charities and Not-for-profits Commission Act (2012) and the Corporations Act 2001. Every member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each member and applies in the event that the company is wound up whilst he/she is a member or within one year of their membership ceasing. The company operates on a non-profit basis. This means that any profits, income or property of the company cannot be paid or distributed directly or indirectly to its members.

2.3 Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) issued notices to Ausglass endorsing it as a DGR and also confirming its status for Charity Tax Concessions (CTC). The DGR endorsement means that Ausglass has now been placed on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions now insist on proof of DGR and CTC status before providing financial assistance or provide concessionary access to their facilities. DGR certification can benefit Ausglass because:

- It enables funding and assistance to be obtained from a wider range of funding bodies; and
- It enables tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass

DGR does not come without cost as there will be on-going ATO reporting requirements and there are accounting requirements that require specific treatment of funds received for which Ausglass has issued a tax deduction certificate but, provided that Ausglass adheres to these rules, there is scope to obtain better funding for projects that comply with Ausglass' Objectives, as set out in its constitution, and which are in compliance with the Government's intentions in issuing DGR certificates.

2.4 Volunteers Run Ausglass

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are

appointed for a three-year term and for a maximum of two consecutive terms. Co-opted directors serve until the next election but may offer themselves up for re-election. The board meets at a face-to-face meeting, at least once a year, and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

Local contact with members is maintained through volunteer State and Territory Representatives who are appointed by voting members for a period of two years. State and Territory Representatives are charged with the responsibility of implementing state/territory initiatives including activities such as member's meetings, workshops, exhibitions, etc.

3 President's Report

2018 was a year of planning and consolidation, setting the scene for a 2019 full of collaborations and possibilities.

The year started with a professional development workshop for members in WA, Marketing for Artists, presented by Sophie Mahir and kindly organised by our Executive Administrator extraordinaire, Jane Hebiton. The activity continued in WA with the Ausglass Board holding the 2017 Annual General Meeting in Perth to a warm welcome of local and national members. Ausglass was delighted to support the WA membership through sponsorship of the GAWA's Glass+ 2018. This was the third exhibition GAWA has held at Zig Zag gallery and is gaining in popularity every year.

A number of members made the pilgrimage to Murano, Italy for the 47th annual Glass Art Society conference. This was a fabulous opportunity to network and raise the profile of Australian artists and drum up interest for the upcoming CoLab conference. On their return, Victorian State Rep, Doug Carson, organised a lively get-together for Ausglass members, generously hosted at Ruth Allen's studio. Guest speakers, Ruth Allen, Elaine Pounder-Smith, Ede Horton, Mark Douglass, Glenda MacNaughton and Elaine Miles gave a run down on the highlights of the conference.

Queensland State Rep, Aaron Micallef, also did a great job of organising a meet-up for the Queensland cohort at the new Artisan (Craft Qld) space. A big thanks to Artisan, and especially Lucy Quinn, for hosting and to Jo Bone for helping with refreshments. We are excited to hear about future Queensland events on the horizon, as there seems to be a real thirst for information and networking opportunities.

Ausglass continues to champion Australian Glass to national and international audiences, and I believe it is this vision and our reputation for delivering high quality events and supporting makers that gained the support of the Australia Council in our application for conference funding. Thanks go to Elaine Miles and Peter Nolan for their hard work pulling the application together. Ausglass Secretary, Peter Nolan, also assumed diplomatic responsibilities travelling to New Zealand to get a 'lay of the land' during the conference planning.

The Board is focused on the long-term financial viability of the organisation and we are always looking for ways to improve the way we do things to deliver the best value to members. Membership development, building audiences and new connections and creating opportunities to support sustainable practice, have remained high priorities in 2018. 2018 laid the groundwork for some important technical improvements to the Ausglass website and IT infrastructure that should deliver process efficiencies and additional member benefits as they are implemented. This includes transitioning to a new website platform, aligning year-end reporting, the potential for rolling membership and a more streamlined newsletter platform. Special thanks also goes to Spike Deane for her tireless efforts managing the social media accounts, which continue to be the most effective communication tool.

In 2018 we welcomed two new Board members, Rose-Mary Faulkner and Grace Blakeley-Carroll, who have already proved invaluable members of the team. I feel immensely privileged to be a part of such an enduring, vital organisation and to work alongside such a talented, passionate team. I want to thank my fellow Board members and record my appreciation of the whole team who are generous, hard-working, thoughtful and creative. I would also like to make special mention of Peter Nolan for his tireless dedication under the multiple hats of Company Secretary, Membership Secretary and Public Officer.

Looking forward, 2019 will be a year of innovation and growth as we find ways to continue to improve the work that we do to support glass artists throughout their careers from emerging and early career to established artists. We look forward to your continued support, inspiration, encouragement and collaborations.

3.1 Board of Directors – Roles and Movements

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are appointed for a three-year term and for a maximum of two terms. Co-opted directors serve until the next election but may offer themselves up for re-election. The Board meets at a face-to-face meeting twice a year, and monthly by teleconference during the rest of the year.

Continuing directors from 2017

Kate Nixon as Director, President

Denise Orchard as Director, Treasurer

Peter Nolan as Director, Company Secretary, Membership Secretary and Public Officer

Kerry Rowe as Director, Vice President and State Rep Liaison

Elaine Miles as Director, Grants and Funding Officer, and HLM Officer

Christine Atkins as Director, Exhibitions.

Our 2018 AGM director appointments

Rose-Mary Faulkner as Director

Grace Blakeley-Carroll as Director

In the financial year the Board of Directors and portfolio heads are and were:

Kate Nixon	President
Peter Nolan	Company Secretary Membership Secretary Public Officer
Kerry Rowe	Vice President State Representatives Liaison
Denise Orchard	Treasurer
Elaine Miles	Grants and Funding Officer, HLM Officer
Christine Atkins	Exhibitions
Rose-Mary Faulkner	Board member (from 24 March 2017)
Grace Blakeley-Carroll	Board member (from 24 March 2017)

3.2 State and Territory Activities

State and Territory representatives have the task of identifying and coordinating member activities on a state-by-state basis. As part of this mandate, State and Territory Representatives endeavour to ensure that at least two state meetings take place each year. All State members are invited to attend. These provide a forum for discussion surrounding industry specific issues are usually accompanied by presentations on current topics

by a member or industry professional. Apart from general meetings, State and Territory representatives are also encouraged to discuss other initiatives with the membership.

At State level, our representatives continue to forge ties with local institutions whose objectives are shared with Ausglass. This activity enables Ausglass to function beyond the borders of its membership having a greater say in the local development of glass.

With an almost full complement of State Reps going into 2018 and with Kerry Rowe taking the helm of the State Rep Liaison role we are looking forward to the foundations of Ausglass being re-activated at the membership level. To this end State Rep teleconferences have once more been initiated and we are all excited by the optimism, ideas, motivation and expertise from the State Rep team.

2017 – 2018 State Representatives

ACTAlexandra Frasersmith	SA Glenda Kent
NSW <i>No current representation</i>	TAS Kate Morton
NTJon Firth	VIC Doug Carson
QLDAaron Micallef	WA Brenda Ellen

3.3 AGM 2018

The AGM will be held on 16 March 2019 in Melbourne, Victoria. Positions available for nomination include: Marketing and Communications Officer and State Rep Liaison Officer, however, there are also Directors positions available without a portfolio. Members can self-nominate, or be nominated by another member of the organisation, to take on the role to represent a State or Territory for two (2) years. This meeting is an integral part of the Ausglass communication network and provides a channel of communication between members and the Board.

3.4 AGM 2017

The AGM for the 2017 reporting period was held in Perth, Western Australia. The meeting was well attended by local members. New Directors – Grace Blakeley-Carroll and Rose-Mary Faulkner – were appointed to the Board.

Nadina Geary was announced as the 2018 Vicki Torr Online Gallery Prize winner.

4 Treasurer’s Report

On behalf of the board and members I have pleasure in presenting the financial report of the organisation for the year ended 31 October 2018. The audited financial statements for the year are included in the annual report.

4.1 Financials

As 2017-18 was a non-conference income received of **\$37,853** was substantially less than in 2016-17 when the very successful 18th biennial conference (**r)evolve** generated \$166,266 of the total income for the year of **\$200,958**.

Total expenditure for 2017-18 was **\$51,234** compared to **\$187,654** in the previous year.

This resulted in Ausglass having a shortfall of **\$13,381** (after transfers) compared to a surplus of **\$13,105** in 2017.

While administrative expenses were well contained for a non-conference year the shortfall reflects a continuing trend of a reduction in members’ subscriptions in non-conference years. In 2017-18 members’ subscriptions

totalled \$17,962 compared with the 3 previous non-conference with subscriptions received of \$24k, \$35k and \$41k.

In addition there was an unbudgeted cost of \$2,000 for renewal of our Trademark and a contribution to the Colab conference of \$5,000.

Cash on hand as at 31 October 2018 was **\$481,765** and comprised

Cash at Bank	\$62,785
Deposits at call	\$51,661
Cash on Deposit	\$255,099
Vicki Torr Memorial Fund	\$95,471
Ausglass Fund Account	\$16,747

4.2 Vicki Torr Fund

In 2015 the Board of Ausglass decided to substantially increase the prize money for the biennial Vicki Torr Memorial Prize to \$8,000 for the 2015 Conference and on into the future

The Vicki Torr Fund which currently stands at \$95,471 only funded the Vicki Torr Online Gallery Prize of \$2,000 in 2017-18. The biennial Vicki Torr Memorial Prize of \$8,000 which was awarded at the recent Colab Conference will be drawn down in 2018-19.

4.3 Future Funding

Continuing to grow the organisation's revenue base is critical to Ausglass being able to deliver and expand its services to members. The challenge for the Board is to address the decline in membership particularly in non-conference years and to identify opportunities for additional sources of revenue.

4.4 Administration

Finally I wish to record my sincere appreciation for the support I have received from my Board colleagues throughout the year. A very special thanks to Fiona Holmes our book keeper for her support especially during the annual audit process and as we transitioned to online banking.

5 Communication

In 2018, Ausglass started using Mailchimp to distribute Electronic Direct Mail (EDMs), replacing the Ausglass Review newsletter. While the Review was a high quality, engaging publication, the administrative load on volunteers meant that it was impossible to deliver on a regular basis and recruiting newsletter editors and content has proved challenging.

Of course, in the present-day digital age a 'newsletter' is only one communication option and increasingly Ausglass is using social media platforms to communicate both with members and the broader art glass community. Facebook, Instagram, Pinterest and Twitter are all being used with a view of ever increasing a worldwide awareness and appreciation of the contemporary glass arts in Australia. The Ausglass Board would like to acknowledge the ongoing contribution of Social Media Guru, Spike Deane. With social media firmly established as the most popular and effective communication channel, Spike's ongoing work managing the multiple social media platforms and maintaining regular, interesting content across accounts has been invaluable in promoting the work of Ausglass and its members to the widest audience. Ausglass is now active across multiple social media platforms, with engagement showing consistent growth across all.

Ausglass managed accounts include:

Facebook 1,338 followers	Twitter 250 followers
Instagram 1,225 followers	Pinterest 26 followers

The Ausglass website is an important vehicle for Ausglass to communicate with its members and the general public and it assists Ausglass in meeting some of its objectives. In 2015 the Ausglass website received a long awaited make-over, launching with a much cleaner, modern look. However, it was not without issues, primarily the user interface has meant that updates have been costly and time consuming. The Board has been exploring alternative platforms that will streamline some of these processes and make the website experience much more accessible and dynamic. New website platforms have been trialled for the CoLab conference website and the Vicki Torr Memorial Prize online gallery with the expectation that the new platform would be up and running in 2019. This should also allow better integration with other systems including a membership database and accounting system, to deliver process efficiencies and additional member benefits to be delivered in 2019.

Ausglass has an e-mail group, members@ausglass.org.au, which enables all members who have provided their e-mail address to the Membership Coordinator to communicate with all other Ausglass members via email. This useful facility promotes an online community where members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipients' email addresses are hidden thus protecting members' privacy.

Communication to the membership is via the members@ausglass.org.au system except for one member without email accounts who receive printed communications. In 2011 we introduced an online joining and renewal of membership system that continues to work well. It has meant that new members can quickly be contacted after they join as the "paperwork" appears on the Membership Coordinator's email. A Welcome Pack is then immediately sent and the relevant state representative alerted to the new member in their state.

6 The Vicki Torr Memorial Fund

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose is to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize

6.1 Vicki Torr Memorial Prize Recipients

2017 Clare Peters	2008 Lee Mathers
2015 George Agius	2005 Cobi Cockburn and Daniela Turrin
2013 Melinda Willis	2003 Simon Butler
2011 Lee Howes	2001 Scott Chaseling
2009 Ruth Oliphant and Lee Mathers	1999 Kirstie Rea

In 2006 the Ausglass Directors instituted a new prize, the Vicki Torr Online Gallery Prize for emerging glass artists who exhibit in the Ausglass Online Gallery. It is hoped that this prize will develop into a significant prize for emerging glass artists and will help the Ausglass Online Gallery become a compelling space for promoting contemporary glass practitioners.

6.2 Vicki Torr Online Gallery Prize Recipients

2018 Nadina Geary	2012 Mikyoung Jung
2017 Jenny Bush	2011 Yusuke Takemura
2016 Clare Peters	2009 Susan Moore
2015 Liz Newhan & Janine Koefoed	2008 Denise Pepper
2014 Gillian Tomasich	2007 Annette Blair
2013 Zoë Woods	2006 Nicole Ayliffe

7 Honorary Life Membership

The Ausglass Honorary Life Membership Award was first instituted in 1999. It is awarded in recognition of an outstanding contribution to this organisation and/or, more generally, the field of contemporary studio glass. The recipient is selected by the Ausglass Board on the recommendation of its Honorary Life Membership Sub-Committee. The Committee makes its recommendations based on nominations received from members through a formal nomination process every two (2) years. The awarding of an Honorary Life Membership is announced at the biennial conference.

7.1 Honorary Life Membership Recipients

2017 Warren Langley	2008 Klaus Moje
2015 Nick and Pauline Mount	2005 Anne Dybka
2013 Rish and Alasdair Gordon	2003 Maureen Cahill
2011 Dr Gerry King	2001 Judith Le Lievre
2009 Kirstie Rea	

8 Membership

Ausglass membership as at 31 October 2017 was 205.

Membership by location		Membership by category	
Australian Capital Territory	32	Affiliated	11
International	9	Concession	17
New South Wales	37	Institution	11
Northern Territory	2	Life	10
Queensland	15	Standard	150
South Australia	29	Student	10
Tasmania	9		
Victoria	43		
Western Australia	33		
Total	209	Total	209

Our reporting year is 1 November to 31 October and our Membership year is 1 June to 31 May. Ausglass membership floats from the low 200s to low 400s depending on the time of the cycle. In a conference year

many will join after the reporting period so our numbers float to 400 plus but by the time of the next reporting period they are in the low 300s. This impacts our revenue and the true financial position of Ausglass.

Free memberships are given to institutions, libraries, Arts Law and reciprocal arrangements have been made with GAS, NZSAG, GAAC and CGS.

Student and Concession are a greatly discounted membership fee and are for students and concession card holders.

8.1 Types of Membership

Individual	\$100	Speaking and voting rights. \$10m and \$20m Public Liability available
Student	\$50	Speaking and voting rights, \$10m and \$20m Public Liability available
Concession	\$50	Speaking and voting rights, \$10m and \$20m Public Liability available
Affiliated	\$85	Speaking rights only
Life	Free	Speaking and voting rights. \$10m and \$20m Public Liability available
Institution	Free	Included on the membership list to share information and broaden the appreciation of glass art in the community.

In addition, all members receive these benefits:

- Reduced entry fees for the biennial Ausglass Conference featuring lectures and workshops by leading national and international speakers and artists.
- Ausglass Electronic Direct mail (EDM) updates
- Inclusion and the right to exhibit on the Ausglass Online Gallery without paying the annual Online Gallery establishment and maintenance fee.
- Full voting rights (excluding affiliated and institution members).
- The linking of their personal website from within the Ausglass website thus improving possible web search engine scoring.
- Reduced entry fees for Ausglass exhibitions, workshops and other Ausglass activities and events.
- Access to and use of the exclusive members@ausglass.org.au e-mail and information system.
- Other Ausglass publications and information services.
- Invitations to participate in Ausglass state-based events.
- Personal contacts with other contemporary glass practitioners and being part of a national organisation of those interested in glass.

9 Directors

9.1 Appointed

The names of the directors of the Company during or since the end of the financial year, 31 October 2017, are:

Name	Appointed	Resigned
Denise Orchard	15 / 12 / 2014	-
Elaine Miles	12 / 02 / 2015	-
Kate Nixon	05 / 09 / 2015	-
Kerry Rowe	29 / 01 / 2017	-

Name	Appointed	Resigned
Peter Nolan	29 / 01 / 2017	-
Christine Atkins	27 / 02 / 2017	-
Rose-Mary Faulkner	24 / 03 / 2018	-
Grace Blakeley-Carroll	24 / 03 / 2018	-

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

9.2 Experience and qualifications

Name and Role	Qualifications	Experience	Portfolio
Kate Nixon <i>President</i>	Bachelor of Visual Arts with Honours (Glass) Bachelor of Arts (Honours) in Sociology	Professional Glass Artist Human Resources, Program Management, Event Management and Arts Administration	Marketing and Communications, Professional Development and Support
Kerry Rowe <i>Vice President</i>		Administration Human Resources	Vice President State Representatives Liason
Peter Nolan <i>Secretary</i>	BSc (Hons) – Biological Sciences PhD (Science)	Public service background – program administration, parliamentary liaison, policy development, human resource management 35 years Board experience in community services sector	Company Secretary Membership Director
Denise Orchard <i>Treasurer</i>	Graduate Diploma - Accounting, RMIT University CPA	Sales, marketing, financial management & business development 15 years Board experience in the NFP sector. Former Glass Gallery owner	Finance and Governance
Elaine Miles <i>Director</i>	PhD in Fine Arts	Professional glass artist	Grants and Funding HLM Officer
Christine Atkins <i>Director</i>	Bachelor of Visual Arts with Honours (Glass)	Professional glass artist	Exhibitions
Rose-Mary Faulkner <i>Director</i>	Bachelor of Visual Arts with Honours (Glass)	Professional glass artist	Special Projects
Grace Blakeley-Carroll <i>Director</i>	Bachelor of Arts with Honours (Art History and Curatorship) PhD (Art History)	Curatorship Education and Public Programs Visitor Services Administration Governance Writing	Special Projects

10 Ausglass Acknowledges

Ausglass would like to thank the Board of Directors who volunteer their precious time each month to further the cause of promoting contemporary glass in Australia. We would also like to particularly acknowledge Denise Orchard (Treasurer) and Fiona Holmes (Bookkeeper) for compiling the financial documents and directors'

declarations required by our Auditors. Many thanks must also go to Jane Hebiton (Executive Administration Officer) for managing all the daily operations and correspondence of the organisation.

And finally, we were deeply saddened that in 2018 we mourned the passing of our friend and champion of Australian craft and design, Dr Robert Bell AM. His remarkable contribution to both glass and the wider decorative arts spanned Australia and the globe and his legacy will endure.

11 Financial Statements for the Year Ended 31 October 2018

Directors Report

The Directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 31 October 2018.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 31 October 2018. During this period, the Ausglass Board of Directors:

- Progressed planning for the CoLab conference to be held jointly with the New Zealand Society of Artists in Glass (NZSAG) in Whanganui, New Zealand, 15-17 February, 2019.
- Recruited to maintain an effective network of State Representatives.
- Continued to build Ausglass social media presence with increases in following on Facebook, Twitter, Instagram and Pinterest.
- Initiated review and modernisation of the now-dated (2007) Ausglass Constitution.
- Published newsletters and maintained communications for the benefit of members

The operational aspects for Ausglass over the period were within expectations with a continuing focus for both process and policy improvements in order to better support the principal activities.

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

Meetings of Directors

Director	Meetings eligible to attend	Number attended
Current directors		
Kate Nixon	12	12
Denise Orchard	12	10
Peter Nolan	12	11
Kerry Rowe	12	10
Elaine Miles	12	11
Christine Atkins	12	9
Rose-Mary Faulkner	8	5
Grace Blakeley-Carroll	8	5

Indemnification of Officer or Auditor

During or since the end of the financial year the Company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2018

	NOTE	2018	2017
Revenues	2	37,853	200,958
Expenses		51,234	187,653
(Loss) / Profit before Income Tax	-	13,381	13,305
Income Tax Expenses	1(b)		
(Loss) / Profit for the year	-	13,381	13,305
Other Comprehensive Income for the year, net of tax			
Total Comprehensive Loss / Income for the year	-	13,381	13,305
Loss / Profit attributable to the members of the entity	-	13,381	13,305
Total Comprehensive Loss / Income attributable to the members of the entity	-	13,381	13,305

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	NOTE	2018	2017
Current Assets			
Cash & Cash Equivalents	4	481,765	472,351
Asset Held for Sale	5	60,000	60,000
Trade & Other Receivables	6	-	790
Total Current Assets		541,765	533,141
Non Current Assets			
Website Development	7	2,937	6,937
Total Non Current Assets		2,937	6,937
Total Assets		544,702	540,078
Current Liabilities			
Trade & Other Payables	8	27,755	9,750
Total Current Liabilities		27,755	9,750
Total Liabilities		27,755	9,750
Net Assets		516,947	530,328
Equity			
Reserves		134,715	134,968
Retained Surplus		382,232	395,360
Total Equity		516,947	530,328

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

**STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 OCTOBER 2018**

	Retained Surplus	General Reserve	Vicki Torr Memorial Reserve	Total
Balance at 31 October 2009	214,842	39,243	94,758	348,843
Net Surplus for the year	7,640			7,640
Transfer to Vicki Torr Memorial Reserve	- 4,134		4,134	
Transfer from Vicki Torr Memorial Reserve	2,000		- 2,000	
Balance at 31 October 2010	220,348	39,243	96,892	356,483
Net Surplus for the year	51,731			51,731
Transfer to Vicki Torr Memorial Reserve	- 2,926		2,926	
Transfer from Vicki Torr Memorial Reserve	6,000		- 6,000	
Balance at 31 October 2011	275,153	39,243	93,818	408,214
Net Surplus for the year	9,880			9,880
Transfer to Vicki Torr Memorial Reserve	- 4,923		4,923	
Transfer from Vicki Torr Memorial Reserve	2,520		- 2,520	
Balance at 31 October 2012	282,630	39,243	96,221	418,094
Net Surplus for the year	14,293			14,293
Transfer to Vicki Torr Memorial Reserve	- 1,284			
Transfer from Retained Surplus			1,284	
Balance at 31 October 2013	295,639	39,243	97,505	432,387
Net Loss/Surplus for the year	14,629			14,629
Transfer to Vicki Torr Memorial Reserve	- 3,070			
Transfer from Retained Surplus			3,070	
Balance at 31 October 2014	307,198	39,243	100,575	447,016
Net Loss/Surplus for the year	68,817			68,817
Transfer to Vicki Torr Memorial Reserve	- 2,517			
Transfer from Retained Surplus			2,517	
Balance at 31 October 2015	373,498	39,243	103,092	515,833
Net Loss/Surplus for the year	1,190			1,190
Transfer to Vicki Torr Memorial Reserve	8,234			
Transfer from Retained Surplus			- 8,234	
Balance at 31 October 2016	382,922	39,243	94,858	517,023
Net Loss/Surplus for the year	13,305			13,305
Transfer to Vicki Torr Memorial Reserve	- 867			
Transfer from Retained Surplus			867	
Balance at 31 October 2017	395,360	39,243	95,725	530,328
Net Loss/Surplus for the year	- 13,381			- 13,381
Transfer to Vicki Torr Memorial Reserve	254			
Transfer from Retained Surplus			- 254	
Balance at 31 October 2018	382,233	39,243	95,471	516,947

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	NOTE	2018	2017
Cash Flow From Operating Activities			
Receipts from customers		48,547	193,740
Interest Received		8,101	7,892
Payments to suppliers		- 47,234	- 218,158
Net cash provided by operating activities	11(b)	<u>9,414</u>	<u>16,526</u>
Cash Flow from Investing Activities			
Website Development		0	
Net cash used in investing activities	11(c)	<u>0</u>	<u>-</u>
Net Increase in cash held		9,414	16,525
Cash at beginning of year		472,351	488,876
Cash at end of year	11(a)	<u>481,765</u>	<u>472,351</u>

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2018****Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ausglass (The Australian Association of Glass Artists) Ltd as an individual entity. Ausglass (The Australian Association of Glass Artists) Ltd is a company limited by guarantee. Incorporated and domiciled in Australia.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On the 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with Banks of Financial Institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST). Membership fees relating to future financial years are now shown as income received in advance and included in the Balance Sheet.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 October 2018****(e) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Contributions

Income arising from the contribution of an asset to the company is recognised when, and only when all the following conditions have been satisfied:

- (a) the entity obtains control of the contribution or the right to receive the contribution;
- (b) it is probable that the economic benefits comprising the contribution will flow to the entity;
- (c) the amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

g) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately as current assets in the statement of financial position.

h) Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques.

These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2018

		2018	2017
Note 2: Revenue			
Interest	2(a)	8,101	7,892
Rendering of Services & Conference		29,352	124,729
Donations		400	3,400
Grants & Sponsorships		-	64,937
Total revenue		37,853	200,958
a) Interest from			
Commonwealth Bank		6096	4,972
Commonwealth Bank, Vicki Torr Deposit		2005	2,920
		8101	7,892
Note 3: Surplus from Ordinary Activities			
Surplus from ordinary activities before income tax expense has been determined after;			
Remuneration of auditor			
Auditing		3157	2,987
Note 4: Cash and Cash Equivalents			
Cash at Bank		62,785	59,395
Deposits at Call		51,661	51,431
Cash on Deposit		255,099	249,052
Vicki Torr Memorial Fund		95,471	95,726
Ausglass Fund Account		16,748	16,747
		481,765	472,351
Note 5: Asset Held for Sale			
Art and Artefacts			
Donation -Glass Sculpture titled "Sacrifice 111" -			
Artist - Zhunang Xiaowei		60,000	60,000

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 October 2018**

Note 6: Trade and Other Receivables

Current

ATO Refund , Interest and other receivables

	2018	2017
	0	790

Note 7: Non Current Asset

Website

To be depreciated over a 3 year period

	12,000	12,000
	- 9,063 -	5,063
	2,937	6,937

Note 8: Trade and Other Payables

Income Received in Advance

Grant Received in Advance

Other

	6,828	7,785
	18,911	
	2,016	1,966
	27,755	9,750

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 October 2018**

Note 9: Members Guarantee

The Company is limited by Guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Company. At 31 October 2018 the number of members was 209 (2017- 205 Members).

Note 10: Remuneration and Retirement

Benefits

a) Directors Remuneration

Income paid or payable to directors of the Company and any related parties

	2018	2017
	\$0.00	\$0.00

The names of the Directors who held office during the financial year were:

	Appointed
Denise Orchard	15/12/2014
Elaine Miles	12/02/2015
Kate Nixon	5/09/2015
Peter Nolan	29/1/2017
Kerry Rowe	29/1/2017
Christine Atkinson - casual vacancy	27/2/2017
Christine Atkinson	24/03/2018
Rose-Mary Faulkner	24/03/2018
Grace Blakeley-Carroll	24/03/2018

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office

	\$0.00	\$0.00
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AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2018

	2018	2017
Note 11: Cash Flow Information		
a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash at Bank	62,785	59,395
Deposits at call	51,661	51,431
Cash on Deposit	255,099	249,052
Vicki Torr Memorial Fund	95,471	95,726
Ausglass Fund Account	16,748	16,747
	481,765	472,351
b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax:		
Profit from ordinary activities after income tax	-	13,381
Non-cash flows in profit:		
Depreciation	4,000	4,000
Asset Appreciation		
Changes in assets and liabilities		
Decrease / Increase in Assets		
Decrease/Increase in receivables	790	670
Decrease/Increase in payables & amounts Received in advance	18,005 -	34,501
Cash flows from operations	9,414 -	16,526
c) Reconciliation of cash flows from Investing Activities:		
Website Development	-	

Note 12: Contingent Liabilities

As at 31 October 2018, the Company has no contingent liabilities.

Note 13: Events Subsequent to Reporting Date

No significant event have occurred subsequent to 31 October 2018.

Note 14: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2018

Note 15: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instrument value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	2018	2017
Financial Assets		
Deposits at Call	51,661	59,395
Cash at Bank	62,785	51,431
Deposit at Call	255,099	249,052
Cash on Deposit	95,471	95,726
Vicki Torr Memorial Fund	16,748	16,747
	481,765	472,351

Total Financial Assets

(b) Credit Risk

Maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

DIRECTORS DECLARATION

The Directors of the Company declare that -

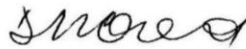
1. The financial statements and notes, as set out on page 2--1 to 2-18 , are in accordance with the Corporations Act 2001:
 - a. Comply with Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 31 October 2018 and of the performance for the year ended on that date of the entity.

2. In the director's opinion, there are reasonable grounds to believe that the Company will be able to pay it's debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors:
On behalf of the Directors.

Director : Kate Nixon (President)

Director: Denise Orchard (Treasurer)



Dated this 11th day of February 2019

**Independent Auditor's Report****To the members of The Australian Association of Glass Artists Ltd****REPORT ON THE AUDIT OF THE FINANCIAL REPORT****Opinion**

We have audited the financial report of The Australian Association of Glass Artists Ltd ("the Company") which comprises the statement of financial position as at 31 October 2018, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the Company's financial position as at 31 October 2018 and of its financial performance and cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors, would be in the same terms if given as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors and the Board for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for Profits Commission Regulations 2013* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Directors are responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
11 February 2019

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Jon Colquhoun
Director



AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of The Australian Association of Glass Artists Ltd for the year ended 31 October 2018, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants



Jon Colquhoun
Director

Adelaide, South Australia

11 February 2019

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AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018	2017
INCOME		
Conference - Auction Income		20,767
Conference - Exhibition Income		1,807
Conference - Function & Tours		4,581
Conference - Registrations		56,028
Conference - Sponsorship		12,244
Conference - Sundry Income		4,332
Donations	400	3,400
Exhibition Income		1,523
Grant Income	-	52,693
Interest Received	8,101	7,892
Members Subscriptions	17,962	24,166
Members Insurance	10,163	10,272
Members Insurance Admin Fee	1,227	1,255
Total Income	37,853	200,958
EXPENDITURE		
Admin Executive Fees	6,636	13,881
Auditors Remuneration	3,157	2,987
Bad Debts		
Bank Charges	1,294	3,664
Bookkeeping	8,714	14,099
Conference Expenses	5,256	116,939
Depreciation	4,000	4,000
Donations	500	
Exhibition Expenses		3,102
Insurance	2,840	2,798
Internet & Web Expenses	1,123	1,686
Members Insurance	9,983	10,337
Miscellaneous Expenses		
Postages	115	113
Photocopying Printing & Telephone	1,043	491
Prize - Vicki Torr Online Gallery	2,000	2,000
Prize - Vicki Torr Memorial Prize		8,000
Residency		3,100
State Representative Expenses	175	
Storage	239	136
Trade Mark Expenses	2,000	
Travel & Meeting Expenses	2,159	320
	51,234	187,654
Loss / Profit from ordinary activities before income tax	- 13,381	13,305

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

**DEPRECIATION SCHEDULE
 FOR THE YEAR ENDED 31 OCTOBER 2018**

ASSET	ACQUISITION DATE	AMOUNT	RATE	WDV 31/10/17	DEPRECIATION	WDV 31/10/2018
WEBSITE						
HYDRANET- WEBSITE	27/07/2016	12000	33.33%	6937	4000	2937
		12000		6937	4000	2937