



Annual Report

for the year ended 30th June 2021

Ausglass (The Australian Association of Glass Artists) Limited
Level 12, 60 Albert Road, South Melbourne VIC 3205
Postal address: GPO Box 101, Canberra ACT 2601

www.ausglass.org

ABN 72 087 134 656

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1 Ausglass Directory

1.1 Ausglass Directors (as at 30 June 2021)

Position	Holder	Email
Director – President	Elaine Miles (VIC)	president@ausglass.org
Director – Treasurer	Denise Orchard (VIC)	treasurer@ausglass.org
Director – Company Secretary, Membership Secretary	Peter Nolan (ACT)	secretary@ausglass.org
Director – Exhibitions	Christine Atkins (QLD)	exhibitions@ausglass.org
Director – State Rep Liaison	Aaron Micallef (QLD)	srl@ausglass.org
Director – Development	Kate Baker (NSW)	development@ausglass.org
Director – Projects	Nadina Geary (ACT)	projects@ausglass.org
Director – Curatorial	Caroline Field (VIC)	curator@ausglass.org

1.2 Ausglass Support Roles (as at 30 June 2021)

Position	Holder	Email
Executive Administration Officer	Jane Hebiton (WA)	exad@ausglass.org
Bookkeeper	Fiona Holmes (TAS)	billing@ausglass.org

1.3 Company Information

Registered Office	Level 12, 60 Albert Road, South Melbourne, Vic, 3205 Postal Address: GPO Box 101, Canberra, ACT, 2601
Auditors	HLB Mann Judd, GPO Box 216, Adelaide, SA, 5001
Bankers	Commonwealth Bank of Australia Limited
Ausglass Bookkeepers	FS Holmes
Ausglass Website	www.ausglass.org
Australian Company Number	087 134 656
Australian Business Number	72 087 134 656

2 About Ausglass

2.1 Purpose

Ausglass is a not-for-profit membership organisation that encourages diversity, dialogue and excellence in Australian contemporary glass. It achieves this primarily through its biennial conference and a programme of national glass awards and prizes.

2.2 Structure

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee. It operates pursuant to its Constitution and the Corporations Act 2001 and is subject to regulation by the Australian Charities and Not-for-profits Commission (ACNC). As a company limited by guarantee every

Member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each member and applies in the event that the company is wound up whilst he/she is a member or within one year of their membership ceasing. The company operates on a not-for-profit basis. This means that any profits, income or property of the company must be used solely in pursuit of the company's objectives and cannot be paid or distributed directly or indirectly to its members.

2.3 Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) endorsed Ausglass as a DGR and confirmed its status for Charity Tax Concessions (CTC). DGR endorsement enables Ausglass to be included on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions insist on proof of DGR and CTC status before being willing to consider providing financial assistance or concessionary access to their facilities. As such, DGR certification benefits Ausglass because it allows:

- funding and assistance to be obtained from a wider range of funding bodies; and
- tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass.

DGR status comes with on-going ATO reporting obligations and there are accounting requirements for specific treatment of funds received for which Ausglass has issued a tax deduction certificate. As a DGR entity Ausglass has scope to obtain better funding for projects that comply with Ausglass's objectives, as set out in its constitution, and which are in compliance with governments' intentions in issuing DGR certificates.

2.4 Board of Directors – Roles

The company has a Board of volunteer Directors (minimum six, maximum twelve) who are elected by voting members. The elected Board may appoint or co-opt other members to the Board to fill vacancies that may occur from time to time. Elected Directors are appointed for a three-year term and may serve a maximum of two consecutive terms before being obliged to retire (for at least a year). Co-opted Directors serve until the next AGM but may offer themselves for election at that meeting. The Board meets face-to-face at least once* a year (*optional and not in this reporting period) and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

In the reporting period the Board of Directors (full-term unless shown otherwise) and portfolios were:

Kate Nixon	President (resigned 27 November 2020)
Elaine Miles	President, (from 27 November 2020), Vice President (to 27 November 2020) Grants and Funding Officer, HLM Officer
Peter Nolan	Secretary, Memberships, Company Public Officer
Denise Orchard	Treasurer
Christine Atkins	Exhibitions
Aaron Micallef	State Rep Liaison
Kate Baker	Development
Nadina Geary	Projects
Caroline Field	Curatorial (from 8 February 2021)

2.5 State and Territory Activities

Over the last few years, state-based activities have been sporadic and the roles of State/Territory representative have largely remained unfilled, with repeated calls for volunteers yielding disappointing results. The Ausglass Board acknowledges the challenges faced by State/Territory Reps, particularly in geographically dispersed communities. Consequently, the Board reconsidered the formal State/Territory Representative roles and moved to a more direct-level engagement in which individual members or groups of members who are interested in coordinating local activities or providing information/feedback/requests, are encouraged to liaise directly with the Ausglass Board via the current representative with the title of "State Representative Liaison." This change was communicated with members in the July 2021 newsletter and all of the feedback received was supportive of the change.

3 President's Report

Thank you to all the loyal Ausglass members and volunteers for your continued support and engagement this year. The last 12 months has seen another challenging year with the uncertainty of COVID-19 continuing and subsequent state restrictions being felt throughout Australia and international travel for artists at an almost stand still.

The Melbourne Conference committee confirmed an exciting program for the 'Futures Past' conference that was planned for February 2022, focusing on a vibrant array of Australian artists, curators and presenters to respond to the conference theme and provide something for everyone. Our major host with Australian Catholic University was finalised and key partnerships locked in with Craft Victoria, MADA, Garland Magazine and others. Grant applications were made. Regretfully, after the recent ongoing state border closures and tight restrictions in Melbourne, in consultation with the Melbourne Conference Committee, the Ausglass Board made the difficult decision to postpone the conference by one year, a move echoed by many similar organisations. It will now be held in Melbourne from 3-5 February 2023. Fortunately, our key partners and many of the presenters have agreed to move to the 2023 dates, so stay tuned for what promises to be a wonderful conference, even if it is not quite around the corner. One of the most valued components of the conference that we were all looking forward to was the face-to-face aspect; opportunities to catch up with friends, meet new people, to share stories and experiences, and of course, the parties!

The highlights of the year have regardless seen members continuing to create exciting new work throughout the year, and a number of contemporary art glass exhibitions and activities proceeded in person and/or online. Congratulations goes to the winner of the 2020 Vicki Torr Emerging artist prize, Rita Kellaway, as well as the winner of the Tom Malone 2021 prize, Ayano Yoshizumi, for their innovations in glass. Both artists are Ausglass Members.

Another challenge this year was the concern and lobbying over the apparent dilution of the glass facilities at ANU. The cultural importance and outstanding history of glass art across our institutions across the country continue to be affected by funding cuts.

In these difficult and unprecedented times, the Ausglass Board will continue to work towards supporting our members and finding ways to encourage opportunities for artists. Next year remains an exciting one as it is the International Year of Glass 2022 (IYG22) and our Ausglass 'thinking caps' are on for what can be organised to mark the occasion. This is the first year that the United Nations have ever named an international year after a medium. Given that the IYG22 coincides with the 30th anniversary of Vicki Torr's passing, the Ausglass Board will be sure to activate a heightened focus on celebrating her life and promoting the associated opportunities and prizes. Stay tuned for more on IYG22 as we aim to instigate activities across the states in 2022 that we hope continue to connect our members.

I remain personally grateful on a daily basis for the wonderful artists, talent, generosity and enthusiasm present in our community and am enamoured by the team of volunteers who donate their time, energy and expertise for the benefit of our contemporary glass community. I would like to thank the loyal Board directors who continue to contribute endless hours to help with the stable running of Ausglass. Particular thanks to Denise Orchard and Peter Nolan for your additional support including going above and beyond with finance and grant application needs. A big welcome to curator Caroline Field who joined the Board this year and has some wonderful activities in the pipeline for 2022. To the finance administration and finance team for ongoing

contributions. Stepping down from the Board this year was Christine Atkins. I would like to thank her for her generous contributions over the years. Thanks to the Melbourne conference committee, including past president Kate Nixon, David Hobday, Holly Grace and others for your regular meetings, studio visits and expertise contributed. I would also like to welcome and thank our newest volunteer, Alexis Martin, who will be working closely with the Board in 2021-2022 to revitalise our social media presence.

I sincerely thank you all for the opportunity and privilege of serving as President of the Ausglass over the last year. It has been an honour and I look forward to celebrating with you all in Melbourne in 2023.

Elaine Miles

4 Treasurer's Report

On behalf of the Board and Members of Ausglass I have pleasure in presenting the financial report of the organisation for the year ended 30 June 2021. The audited financial statements for the year are included in the annual report.

4.1 Financials

For the period ending 30 June 2021 income received was **\$20,804** compared with \$29,252 for the previous year.

Total expenditure for the year was **\$25,947** compared with \$45,114 in 2019-20.

These resulted in Ausglass having a small deficit for the year of **\$5,143**.

The year saw another fall in annual income attributed to reduced membership numbers, likely exacerbated by postponement of the Melbourne conference, Futures Past planned for February 2021. This meant that 2020-21 became a non-conference year where historically subscriptions are significantly lower than in a conference year. It should be noted that there has been a continual decline in membership since 2017 when the last conference was held in Canberra (the conference co-hosted with NZSAG in 2019 was more difficult for many Australian Members to attend).

Given the initial postponement of the Melbourne conference from 2021 to 2022 the Board continued to ensure that expenses were tightly controlled throughout the year.

Cash on hand at 30 June 2021 was **\$433,699** compared with \$440,454 last year and comprised:

Cash at Bank	\$11,204
Deposits at call	\$51,799
Cash on Deposit	\$264,927
Vicki Torr Memorial Fund	\$89,021
Ausglass Fund Account	\$16,748

4.2 Vicki Torr Fund

The Vicki Torr Fund currently stands at \$89,021 and in the reporting period funded the Vicki Torr Emerging Artist Prize of \$1,500, which was awarded to Rita Kellaway. Due to the postponement of the Melbourne conference, the biennial Vicki Torr Memorial Prize was not awarded in 2021. Consideration is being given to awarding a prize in 2021-22 marking the 30th anniversary of Vicki Torr's death.

4.3 The Year Ahead

Given the recent decision to further postpone the Melbourne conference, Futures Past, to 2023, the Board is conscious of the need to continue to manage costs in line with the expected lower income of a non-conference

year. Opportunities to increase revenue through arts funding applications to support member activities in the International Year of Glass 2022 are under consideration.

4.4 Administration

Finally, I wish to record my sincere appreciation for all the support I have received from my Board colleagues and a special thanks to Fiona Holmes our bookkeeper for her support throughout the year and especially during the annual audit process.

5 Communication

Ausglass uses social media and email as the primary means to communicate both with Members and the broader art glass community. Facebook, Instagram, Mailchimp, Pinterest and Twitter are all being used to increase awareness and appreciation of contemporary glass art in Australia. From January 2020, Ausglass began a regular newsletter using the Mailchimp platform. This has been performing well with 461 subscribers and an above-average open rate. Social media engagement and followers have seen increases across all platforms with an impressive 25% increase in Instagram followers.

It is no small task maintaining regular, engaging content across platforms and Ausglass extends an invitation for Members with a particular flair for social media and communications to consider joining the Board in a marketing, media or communications role.

Ausglass managed accounts include:

Facebook 1,455 followers – 9% increase	Twitter 266 followers – 6% increase
Instagram 1,537 followers – 25% increase	Pinterest 30 followers – 15% increase

The Ausglass website was re-designed in 2019 and continues to be an important vehicle for Ausglass to communicate with Members and showcase the organisation.

Ausglass has an e-mail distribution list, members@ausglass.org.au, which enables Members to communicate with all other Ausglass Members via email. This useful facility promotes an online community where Members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipients' email addresses are hidden thus protecting Members' privacy. Communication to the Membership is via the members@ausglass.org.au system except for one Member who receives printed communications.

6 The Vicki Torr Memorial Fund

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose has been to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize*. (The latter was renamed 'Vicki Torr Emerging Artist Prize' in 2019.)

Historically, the Vicki Torr Memorial Prize competition is conducted in advance of the next Ausglass biennial conference. It was last held early in 2019 to coincide with the CoLab conference – jointly hosted by Ausglass and NZSAG; held in Whanganui, New Zealand. But for existing constraints arising from the Covid-19 pandemic the next Ausglass conference would have been held in Melbourne in February 2021. This has since been postponed to February 2023 and therefore also plans for the next Vicki Torr Memorial Prize competition.

The Vicki Torr Emerging Artist Prize was established to encourage early-career artist to develop and display a professional presence through the Ausglass website. The 2020 prize winner – Rita Kellaway – selected on the basis of Members' votes – was announced at the AGM held November 2020. The next Vicki Torr Emerging Artist Prize will be awarded at the AGM in October 2021.

6.1 Vicki Torr Memorial Prize Recipients

2019 Lee Howes	2008 Lee Mathers
2017 Clare Peters	2005 Cobi Cockburn and Daniela Turrin
2015 George Agius	2003 Simon Butler
2013 Melinda Willis	2001 Scott Chaseling
2011 Lee Howes	1999 Kirstie Rea
2009 Ruth Oliphant and Lee Mathers	

6.2 Vicki Torr Emerging Artist Prize Recipients

2020 Rita Kellaway	2013 Zoë Woods
2019 Jessica Murtagh	2012 Mikyoung Jung
2018 Nadina Geary	2011 Yusuke Takemura
2017 Jenny Bush	2009 Susan Moore
2016 Clare Peters	2008 Denise Pepper
2015 Liz Newhan & Janine Koefoed	2007 Annette Blair
2014 Gillian Tomasich	2006 Nicole Ayliffe

7 Honorary Life Membership

Conferring Ausglass Honorary Life Memberships was instituted in 1999. It is awarded in recognition of an outstanding contribution to Ausglass and/or, more generally, the field of contemporary studio glass in Australia. Each recipient is selected by the Ausglass Board on the recommendation of an Honorary Life Membership Committee; one freshly-constituted ahead of each award. The Committee makes its recommendations based on nominations received from Members through a formal nomination process. Usually this happens every two years with the Honorary Life Membership traditionally announced at the biennial conference. Postponement of the conference scheduled for Melbourne in February 2021 (due to restrictions associated with the Covid-19 pandemic) resulted in a decision to also delay the awarding of another Ausglass Honorary Life Membership.

7.1 Honorary Life Membership Recipients

2019 Richard Clements	2009 Kirstie Rea
2017 Warren Langley	2008 Klaus Moje
2015 Nick and Pauline Mount	2005 Anne Dybka
2013 Rish and Alasdair Gordon	2003 Maureen Cahill
2011 Dr Gerry King	2001 Judith Le Lievre

8 Membership

Ausglass Membership as at 30 June 2021 was 142. S

Membership by location		Membership by category	
Australian Capital Territory	24	Affiliated	1
International	6	Concession	16
New South Wales	25	Institution	11
Northern Territory	0	Life	11

Membership by location		Membership by category	
Queensland	9	Standard	91
South Australia	21	Student	12
Tasmania	6		
Victoria	35		
Western Australia	16		
Total	142	Total	142

Historically, membership numbers have see-sawed in a biennial cycle, with highs in conference years and lows in non-conference years. Those reported above are lower than seen previously and notwithstanding the postponement of the next conference, might reflect a trend to falling levels of participation and membership. The challenge presented by this situation continues to be a focus for the Board. Strategies have been considered – but not yet implemented – that include a review of prize processes and engagement in a broader range of strategic glass-related initiatives.

8.1 Types of Membership*

Individual	\$100	Speaking and voting rights. \$20m Liability insurance is available
Student	\$50	Speaking and voting rights, \$20m Liability insurance is available
Concession	\$50	Speaking and voting rights, \$20m Liability insurance is available
Affiliated	\$85	Speaking rights only
Life	Free	Speaking and voting rights. \$20m Liability insurance is available
Institution	Free	Included on the Membership list to share information and broaden the appreciation of glass art in the community.

* International memberships are not subject to Australian GST and prices are adjusted accordingly.

Members benefits include:

- Reduced entry fees for biennial Ausglass Conferences, featuring lectures and workshops by leading national and international speakers and artists.
- Inclusion and access to the Ausglass members@ email distribution list.
- Inclusion and the right to membership listing on the Ausglass website.
- Full voting rights (excluding affiliated and institution Members).
- Listing in Members' directories on the ausglass website (ausglass.org).
- Reduced entry fees for Ausglass-auspiced exhibitions, workshops and other activities.
- Invitations to participate in Ausglass state-based events.
- Personal contacts with other contemporary glass practitioners and being part of a national organisation of those interested in glass.

9 Directors

9.1 Appointed

The Directors of the Company during or since the end of the previous financial year, 30 June 2020, are:

Name	Appointed	Resigned
Kate Nixon	05 / 09 / 2015	27 / 11 / 2020
Peter Nolan	29 / 01 / 2020 (2 nd term)	-
Denise Orchard	16 / 03 / 2019 (2 nd term)	-
Elaine Miles	16 / 03 / 2019 (2 nd term)	-
Christine Atkins	24 / 03 / 2018	-
Aaron Micallef	12 / 10 / 2019	-
Kate Baker	12 / 10 / 2019	-
Nadina Geary	12 / 10 / 2019	-
Caroline Field	08 / 02 / 2021	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

9.2 Experience and qualifications

Name and Role	Qualifications	Experience	Portfolio
Kate Nixon <i>President</i> (to 27 November 2020)	Bachelor of Visual Arts with Honours (Glass) Bachelor of Arts with Honours (Sociology)	Professional glass artist Human Resources, Program Management, Event Management and Arts Administration	Marketing and Communications, Professional Development and Support
Elaine Miles <i>President, Vice President</i>	PhD in Fine Arts	Professional glass artist	Professional development and support Operations Management
Peter Nolan <i>Secretary</i>	BSc (Hons) – Biological Sciences PhD (Science)	Public service background – program administration, parliamentary liaison, policy development, human resource management. 35 years Board experience in community services sector	Company Secretary Membership Director
Denise Orchard <i>Treasurer</i>	Graduate Diploma - Accounting, RMIT University CPA	Sales, marketing, financial management & business development. 15 years Board experience in the NFP sector. Former glass gallery owner	Finance and Governance
Christine Atkins <i>Director</i>	Bachelor of Visual Arts with Honours (Glass)	Professional glass artist Program management, stakeholder engagement	Exhibitions
Aaron Micallef <i>Director</i>	Bachelor of Applied Science (Hons – Chemistry) PhD (Chemistry)	Academic teaching and research career. Semi-professional glass artist. Seven years Board experience in NFP arts organisations.	State Representative Liason
Kate Baker <i>Director</i>	Bachelor of Arts (Hons - Visual) Current PhD Candidate, ANU	15 yrs professional glass artist 10+ yrs arts teacher in various academic and community contexts 7 yrs Program Manager Australia Council for the Arts	Special Projects

Name and Role	Qualifications	Experience	Portfolio
Nadina Geary <i>Director</i>	Bachelor of Visual Arts with Honours (Glass) Cert 4 Training and Assessment Cert 4 Clothing Production Diploma of Graphic Design & Business	Professional glass artist, freelance designer, dressmaker and teacher	Special Projects
Caroline Field <i>Director</i>	Graduate Diploma in Fine Arts (Printmaking). Master of Arts (Fine Arts), Graduate Diploma in Museum Studies.	Arts management Visual arts curator Arts writer	Curatorial

10 Ausglass Acknowledges

Ausglass would like to thank the Board of Directors who generously volunteer their time to the work of the organisation – to encourage diversity, dialogue and excellence in Australian contemporary glass. The Board would like to particularly acknowledge Fiona Holmes (Bookkeeper) and Denise Orchard (Treasurer) for compiling the financial documents and Directors' declarations required by our Auditors, Peter Nolan (Secretary) for governance advice and coordinating the Annual General Meeting and Jane Hebiton (Executive Administration Officer) for managing all the daily operations and correspondence of the organisation.

11 Financial Statements for the Year 30 June 2021

11.1 Directors Report

The Directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 30 June 2021.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 30 June 2021. During the reporting period Ausglass, through its Board:

- Continued preparation for the next Ausglass conference - initially scheduled for February 2020, in Melbourne and subsequently postponed to February 2021. The latter became necessary in the context of uncertainty in Covid-19, public health restriction. Public health guidelines continue to be monitored and preliminary planning continues through a group comprising volunteer Members, largely based in Melbourne, and some Board members.
- Awarded the Vicki Torr Emerging Artist Prize for 2020 to Ausglass Member Rita Kellaway.
- Considered the prospect of a schedule of activities to mark the 2022 being declared the United Nations International Year of Glass (a proposal). The level of planning for this is anticipated to increase in the next reporting period.

In other respects, operational aspects for Ausglass over the period were within expectations, with a continuing focus for both process and policy improvements that to enhance the principal activities of the company.

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The Directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

Meetings of Directors

Director	Meetings eligible to attend	Number attended
Current Directors		
Elaine Miles	12	11
Denise Orchard	12	11
Peter Nolan	12	11
Christine Atkins	12	8
Aaron Micallef	12	11
Kate Baker	12	8
Nadina Geary	12	9
Caroline Field	5	4
Previous Directors		
Kate Nixon	4	4

Indemnification of Officer or Auditor

During the financial year the Company gave indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the Directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of Director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021

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AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2021

	NOTE	30/06/2021	30/06/2020
Revenues	2	20,804	29,252
Expenses		25,947	45,114
(Loss) / Profit before Income Tax	-	5,143 -	15,862
Income Tax Expenses	1(b)		
(Loss) / Profit for the period / year	-	5,143 -	15,862
Other Comprehensive Income for the period / year, net of tax			
Total Comprehensive Loss / Income for the period / year	-	5,143 -	15,862
Loss / Profit attributable to the members of the entity	-	5,143 -	15,862
Total Comprehensive Loss / Income attributable to the members of the entity	-	5,143 -	15,862

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	NOTE	30/06/2021	30/06/2020
Current Assets			
Cash & Cash Equivalents	4	433,699	440,454
Asset Held for Sale	5	60,000	60,000
Trade & Other Receivables	6	15	260
Total Current Assets		493,714	500,714
Non Current Assets			
Website and Software	7	461	768
Total Non Current Assets		461	768
Total Assets		494,175	501,482
Current Liabilities			
Trade & Other Payables	8	3,658	5,822
Total Current Liabilities		3,658	5,822
Total Liabilities		3,658	5,822
Net Assets		490,517	495,660
Equity			
Reserves		126,460	126,460
Retained Surplus		364,057	369,200
Total Equity		490,517	495,660

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2021**

	Retained Surplus	General Reserve	Vicki Torr Memorial Reserve	Total
Balance at 31 October 2018	382,233	39,243	95,471	516,947
Net Loss/Surplus for the period / year	-	3,330		-
Transfer to Vicki Torr Memorial Reserve	6,159			3,330
Transfer from Retained Surplus			-	6,159
Balance at 30 June 2019	385,062	39,243	89,312	513,617
Net Loss/Surplus for the period / year	-	15,862		-
Transfer to Vicki Torr Memorial Reserve				15,862
Transfer from Retained Surplus			-	2,095
Balance at 30 June 2020	369,200	39,243	87,217	495,660
Net Loss/Surplus for the period / year	-	5,143		-
Transfer to Vicki Torr Memorial Reserve				5,143
Transfer from Retained Surplus				
Balance at 30 June 2021	364,057	39,243	87,217	490,517

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	30/06/2021	30/06/2020
Cash Flow From Operating Activities			
Receipts from customers		17,679	24,111
Interest Received		3,384	6,381
Cash Receipts - Other		-	-
Payments to suppliers		- 27,818 -	41,592
Net cash provided by operating activities	11(b)	- 6,755 -	11,100
Cash Flow from Investing Activities			
Depreciation		0	0
V Torr Reserve Transfer		-	-2095
Net cash used in investing activities	11(c)	0	-2095
Net Increase in cash held		- 6,755 -	13,195
Cash at beginning of year		440,454	453,649
Cash at end of year	11(a)	433,699	440,454

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021

Note 1: Financial Reporting Framework & Statement of Compliance

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the Entity is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Entity's Constitution.

The Entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Statement of Compliance

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 101: Presentation of Financial Statements,

AASB 107: Cash Flow Statements

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1054: Australian Additional Disclosures

The following material accounting policies, which are consistent with the previous periods unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On the 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with Banks of Financial Institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST).

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Contributions

Income arising from the contribution of an asset to the company is recognised when, and only when all the following conditions have been satisfied:

- (a) the entity obtains control of the contribution or the right to receive the contribution;
- (b) it is probable that the economic benefits comprising the contribution will flow to the entity;
- (c) the amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

g) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately as current assets in the statement of financial position.

h) Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques.

These valuation techniques maximise, to the extent possible, the use of observable market data. To the extent possible, market information is extracted from either the principal market for the asset or liability or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period .

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED 30 JUNE 2021

30/06/2021 30/06/2020

Note 2: Revenue

Interest	2(a)	3,384	6,381
Rendering of Services & Conference		17,420	22,519
Donations			352
Grants & Sponsorships		-	-
Total revenue		<u>20,804</u>	<u>29,252</u>

a) Interest from			
Commonwealth Bank		2,794	4,223
Commonwealth Bank, Vicki Torr Deposit		590	2,158
		<u>3,384</u>	<u>6,381</u>

Note 3: Surplus from Ordinary Activities

Surplus from ordinary activities before income tax expense
 has been determined after;

Remuneration of auditor			
Auditing		3726	3,467

Note 4: Cash and Cash Equivalents

Cash at Bank		11,204	19,812
Deposits at Call		51,799	51,812
Cash on Deposit		264,927	262,135
Vicki Torr Memorial Fund		89,021	89,947
Ausglass Fund Account		16,748	16,748
		<u>433,699</u>	<u>440,454</u>

Note 5: Asset Held for Sale

Art and Artefacts			
Donation -Glass Sculpture titled "Sacrifice 111" - Artist - Zhunang Xiaowei		60,000	60,000

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED 30 JUNE 2021**

	30/06/2021	30/06/2020
Note 6: Trade and Other Receivables		
Current		
ATO Refund , Interest and other receivables	15	260
Note 7: Non Current Asset		
Website	12,000	12000
To be depreciated over a 3 year period	-	-12000
	-	0
Software - Office 365	1,337	1337
To be depreciated at 40%	-876	-569
	461	768
Total Non Current Assets	461	768
Note 8: Trade and Other Payables		
Other	3,658	5,822
	3,658	5,822

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED 30 JUNE 2021**

Note 9: Members Guarantee

The Company is limited by Guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Company. At 30 June 2021 the number of members was 176 (30 June 2020 - 201 Members).

**Note 10: Remuneration and Retirement
 Benefits**

	30/06/2021	30/06/2020
a) Directors Remuneration		
Income paid or payable to directors of the Company and any related parties	\$0.00	\$0.00

The names of the Directors who held office during the financial year were:

	Appointed	Resigned
Denise Orchard	16/03/2019	
Elaine Miles	16/03/2019	
Kate Nixon	5/09/2015	27/11/2020
Peter Nolan	27/11/2020	
Christine Atkins	24/03/2018	
Aaron Micallef	12/10/2019	
Kate Baker	12/10/2019	
Nadina Geary	12/10/2019	
Caroline Field	28/01/2021	

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office	\$0.00	\$0.00
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AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED 30 JUNE 2021**

	30/06/2021	30/06/2020
Note 11: Cash Flow Information		
a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash at Bank	11,204	19,812
Deposits at call	51,799	51,812
Cash on Deposit	264,927	262,135
Vicki Torr Memorial Fund	89,021	89,947
Ausglass Fund Account	16,748	16,748
	433,699	440,454
b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax:		
(Loss)/Profit from ordinary activities after income tax	- 5,143 -	15,862
Non-cash flows in profit:		
Depreciation	307	783
Asset Appreciation		
Changes in assets and liabilities		
Decrease / Increase in Assets		
Decrease/Increase in receivables	245	1,240
Decrease/Increase in payables & amounts Received in advance	- 2,164	2,739
Cash flows from operations	- 6,755 -	11,100
c) Reconciliation of cash flows from Investing Activities:		
Software Purchase		

Note 12: Contingent Liabilities

As at 30 June 2021, the Company has no contingent liabilities.

Note 13: Events Subsequent to Reporting Date

No significant event have occurred subsequent to 30 June 2021.

Note 14: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2021

Note 15: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instrument value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	30/06/2021	30/06/2020
Financial Assets		
Deposits at Call	51,799	51,812
Cash at Bank	11,204	19,812
Deposit at Call	264,927	262,135
Cash on Deposit	89,021	89,947
Vicki Torr Memorial Fund	16,748	16,748
	433,699	440,454
Total Financial Assets		

(b) Credit Risk

Maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DIRECTORS DECLARATION

The Directors of the Company declare that -


1. The financial statements and notes, as set out on page 2 to 11 , are in accordance with the accounting policies outlined in Note 1 to the financial statements:
 - a. Comply with the relevant Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 30 June 2021 and of the performance for the period ended on that date of the entity.

2. In the director's opinion, there are reasonable grounds to believe that the Company will be able to pay it's debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors:
On behalf of the Directors.

Director : Elaine Miles (President)

Director: Denise Orchard (Treasurer)



Dated this 14th day of September 2021

**Independent Auditor's Report
To the Members of The Australian Association of Glass Artists Ltd**

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of The Australian Association of Glass Artists Ltd ("the Company"), which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss & other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Company as at 30 June 2021, and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to satisfy the reporting requirements of the Company's Constitution. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Directors and the Board for the Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the special purpose financial report in accordance with the accounting policies described in Note 1 of the financial statements and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Directors are responsible for overseeing the Company's financial reporting process.

hlb.com.au

HLB Mann Judd Audit (SA) Pty. Ltd. ABN: 32 166 337 097

169 Fullarton Road, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071

T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hlbsa.com.au

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HLB Mann Judd Audit (SA) Pty. Ltd. is a member of HLB International, the global advisory and accounting network.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
15 September 2021



Corey McGowan
Director

hlb.com.au

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169 Fullarton Road, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071

T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hibsa.com.au

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AUDITOR'S INDEPENDENCE DECLARATION

We declare that, to the best of our knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of the financial report of The Australian Association of Glass Artists Ltd for the year ended 30 June 2021.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
14 September 2021

C.M. J

Corey McGowan
Director

hlb.com.au

HLB Mann Judd Audit (SA) Pty Ltd. ABN: 32 166 337 097
169 Fullarton Rd, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071
T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hlbsa.com.au

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AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DETAILED PROFIT AND LOSS STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2021

	30/06/2021	30/06/2020
INCOME		
Donations		352
Interest Received	3384	6381
Members Subscriptions	12300	13539
Members Insurance	4301	8039
Members Insurance Admin Fee	818	941
Total Income	20804	29252
EXPENDITURE		
Admin Executive Fees	2783	3938
Auditors Remuneration	3726	3467
Bank Charges	821	-50
Bookkeeping	5189	7812
Depreciation	307	783
Insurance	2303	2166
Internet & Web Expenses	1831	984
Members Insurance	4639	9148
Photocopying Printing & Telephone	124	543
Prize - Vicki Torr Online Gallery	1500	1500
Sponsorship	118	7491
Storage	850	455
Subscriptions	1757	1813
Travel & Meeting Expenses		5063
	25947	45114
Loss from ordinary activities before income tax	- 5,143 -	15,862

The accompanying notes form part of these financial statements